Registered Number 04570121

ARROWLINE MINIBUSES LIMITED

Abbreviated Accounts

31 October 2016

ARROWLINE MINIBUSES LIMITED **Registered Number 04570121**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	38,379	50,540
		38,379	50,540
Current assets			
Debtors		5,902	6,828
Cash at bank and in hand		2,963	-
		8,865	6,828
Creditors: amounts falling due within one year		(35,894)	(32,509)
Net current assets (liabilities)		(27,029)	(25,681)
Total assets less current liabilities		11,350	24,859
Creditors: amounts falling due after more than one year		(11,250)	(18,334)
Total net assets (liabilities)		100	6,525
Capital and reserves			
Called up share capital		100	100
Profit and loss account		-	6,425
Shareholders' funds		100	6,525

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2017

And signed on their behalf by:
Mr D N Lowe, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Motor vehicles - 20% reducing balance
Fixtures and fittings - 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	84,224
Additions	-
Disposals	(6,500)
Revaluations	-
Transfers	-
At 31 October 2016	77,724
Depreciation	
At 1 November 2015	33,684
Charge for the year	9,499
On disposals	(3,838)
At 31 October 2016	39,345
Net book values	
At 31 October 2016	38,379
At 31 October 2015	50,540

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