

REGISTERED NUMBER: 04569721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

ELITE PRINTING (HINCKLEY) LIMITED

TUESDAY



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24/05/2016

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COMPANIES HOUSE

ELITE PRINTING (HINCKLEY) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	42,000	48,000
Tangible assets	3	3,966	2,992
		<u>45,966</u>	<u>50,992</u>
CURRENT ASSETS			
Stocks		5,425	5,275
Debtors		78,106	75,643
Cash in hand		448,304	434,705
		<u>531,835</u>	<u>515,623</u>
CREDITORS			
Amounts falling due within one year		<u>54,565</u>	<u>57,211</u>
NET CURRENT ASSETS		<u>477,270</u>	<u>458,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>523,236</u>	<u>509,404</u>
PROVISIONS FOR LIABILITIES		<u>269</u>	<u>-</u>
NET ASSETS		<u><u>522,967</u></u>	<u><u>509,404</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>522,965</u>	<u>509,402</u>
SHAREHOLDERS' FUNDS		<u><u>522,967</u></u>	<u><u>509,404</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

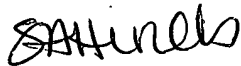
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 3 to 4 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'SA Hincks', is written over the printed name.

Mrs S A Hincks - Director

ELITE PRINTING (HINCKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ELITE PRINTING (HINCKLEY) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	120,000
AMORTISATION	
At 1 February 2015	72,000
Amortisation for year	6,000
At 31 January 2016	78,000
NET BOOK VALUE	
At 31 January 2016	42,000
At 31 January 2015	48,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	43,924
Additions	1,737
At 31 January 2016	45,661
DEPRECIATION	
At 1 February 2015	40,932
Charge for year	763
At 31 January 2016	41,695
NET BOOK VALUE	
At 31 January 2016	3,966
At 31 January 2015	2,992

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2