

ELITE PRINTING (HINCKLEY) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

Company Registration Number 04569721



ELITE PRINTING (HINCKLEY) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

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ELITE PRINTING (HINCKLEY) LIMITED

Registered Number 04569721

ABBREVIATED BALANCE SHEET**31 JANUARY 2014**

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Intangible assets			54,000		60,000
Tangible assets			<u>3,206</u>		<u>3,773</u>
			57,206		63,773
Current assets					
Stocks		6,350		4,250	
Debtors		59,347		117,962	
Cash at bank and in hand		423,881		372,416	
		<u>489,578</u>		<u>494,628</u>	
Creditors: amounts falling due within one year		<u>(38,495)</u>		<u>(50,714)</u>	
Net current assets			451,083		443,914
Total assets less current liabilities			<u>508,289</u>		<u>507,687</u>
Capital and reserves					
Called-up share capital	3		2		2
Profit and loss account			508,287		507,685
Shareholders' funds			<u>508,289</u>		<u>507,687</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ELITE PRINTING (HINCKLEY) LIMITED

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ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2014

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

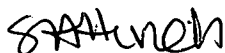
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28 May 2014, and are signed on their behalf by:

Mrs S A Hincks
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

ELITE PRINTING (HINCKLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - over 20 years

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% on cost
Fixtures & Fittings	- 20% on cost
Motor Vehicles	- 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is provided in full in respect of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company

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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

after deducting all of its liabilities.

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YEAR ENDED 31 JANUARY 2014

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2013	120,000	42,771	162,771
Additions	—	645	645
At 31 January 2014	<u>120,000</u>	<u>43,416</u>	<u>163,416</u>
Depreciation			
At 1 February 2013	60,000	38,998	98,998
Charge for year	6,000	1,212	7,212
At 31 January 2014	<u>66,000</u>	<u>40,210</u>	<u>106,210</u>
Net book value			
At 31 January 2014	<u>54,000</u>	<u>3,206</u>	<u>57,206</u>
At 31 January 2013	<u>60,000</u>	<u>3,773</u>	<u>63,773</u>

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>