

Company Registration No 04569721 (England and Wales)

**ELITE PRINTING (HINCKLEY) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**



# ELITE PRINTING (HINCKLEY) LIMITED

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# ELITE PRINTING (HINCKLEY) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

|                                                       | Notes | 2008<br>£       | £              | 2007<br>£        | £              |
|-------------------------------------------------------|-------|-----------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                  |                |
| Intangible assets                                     | 2     | 90,000          |                | 96,000           |                |
| Tangible assets                                       | 2     | 26,593          |                | 17,519           |                |
|                                                       |       |                 | <u>116,593</u> |                  | <u>113,519</u> |
| <b>Current assets</b>                                 |       |                 |                |                  |                |
| Stocks                                                |       | 7,550           |                | 8,525            |                |
| Debtors                                               |       | 90,742          |                | 109,184          |                |
| Cash at bank and in hand                              |       | 471,127         |                | 450,138          |                |
|                                                       |       | <u>569,419</u>  |                | <u>567,847</u>   |                |
| <b>Creditors, amounts falling due within one year</b> |       | <u>(89,410)</u> |                | <u>(125,241)</u> |                |
| <b>Net current assets</b>                             |       |                 | <u>480,009</u> |                  | <u>442,606</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>596,602</u> |                  | <u>556,125</u> |
| <b>Provisions for liabilities</b>                     |       |                 | <u>(2,471)</u> |                  | <u>(1,291)</u> |
|                                                       |       |                 | <u>594,131</u> |                  | <u>554,834</u> |
| <b>Capital and reserves</b>                           |       |                 |                |                  |                |
| Called up share capital                               | 3     |                 | 2              |                  | 2              |
| Profit and loss account                               |       | 594,129         |                | 554,832          |                |
| <b>Shareholders' funds</b>                            |       |                 | <u>594,131</u> |                  | <u>554,834</u> |

# **ELITE PRINTING (HINCKLEY) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2008**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26 June 2008

Mr J Hincks  
Director



# **ELITE PRINTING (HINCKLEY) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                           |
|--------------------------------|---------------------------|
| Plant and machinery            | 20% on cost               |
| Fixtures, fittings & equipment | 20% on cost               |
| Motor vehicles                 | 25% on written down value |

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is not discounted.

# ELITE PRINTING (HINCKLEY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2008

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 February 2007    | 120,000                   | 25,806                  | 145,806    |
| Additions             | -                         | 14,649                  | 14,649     |
| Disposals             | -                         | (1,446)                 | (1,446)    |
| At 31 January 2008    | 120,000                   | 39,009                  | 159,009    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 February 2007    | 24,000                    | 8,287                   | 32,287     |
| On disposals          | -                         | (1,094)                 | (1,094)    |
| Charge for the year   | 6,000                     | 5,223                   | 11,223     |
| At 31 January 2008    | 30,000                    | 12,416                  | 42,416     |
| <b>Net book value</b> |                           |                         |            |
| At 31 January 2008    | 90,000                    | 26,593                  | 116,593    |
| At 31 January 2007    | 96,000                    | 17,519                  | 113,519    |

### 3 Share capital

|                                           | 2008<br>£ | 2007<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100,000 Ordinary shares of £1 each        | 100,000   | 100,000   |
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary shares of £1 each              | 2         | 2         |

### 4 Transactions with directors

At the year end the company owed Mr J Hincks and Mrs S A Hincks £31,566 (2007 £43,066)

During the year the company paid rent to Mr J Hincks amounting to £2,800 (2007 £4,200) and rent to Mrs S A Hincks amounting to £2,800 (2007 £4,200)

During the year the company made sales of £2,915 (2006 £3,444) to Hinckley Concordia Association, of which Mr J Hincks is a trustee. The balance owed by the company at the year end was £326 (2006 £457)