

Company Registration No. 04569721 (England and Wales)

ELITE PRINTING (HINCKLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006



ELITE PRINTING (HINCKLEY) LIMITED

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ELITE PRINTING (HINCKLEY) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	102,000		108,000	
Tangible assets	2	16,556		4,119	
		<u>118,556</u>		<u>112,119</u>	
Current assets					
Stocks		9,215		9,425	
Debtors		144,273		114,307	
Cash at bank and in hand		481,672		376,671	
		<u>635,160</u>		<u>500,403</u>	
Creditors: amounts falling due within one year		<u>(283,268)</u>		<u>(244,183)</u>	
Net current assets		<u>351,892</u>		<u>256,220</u>	
Total assets less current liabilities		<u>470,448</u>		<u>368,339</u>	
Provisions for liabilities		<u>(1,177)</u>		<u>(353)</u>	
		<u>469,271</u>		<u>367,986</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		469,269		367,984	
Shareholders' funds		<u>469,271</u>		<u>367,986</u>	

ELITE PRINTING (HINCKLEY) LIMITED

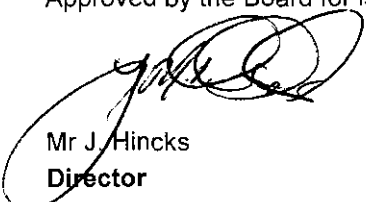
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 6 September 2006



Mr J. Hincks
Director

ELITE PRINTING (HINCKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is not discounted.

ELITE PRINTING (HINCKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2005	120,000	5,928	125,928
Additions	-	14,457	14,457
At 31 January 2006	120,000	20,385	140,385
Depreciation			
At 1 February 2005	12,000	1,809	13,809
Charge for the year	6,000	2,020	8,020
At 31 January 2006	18,000	3,829	21,829
Net book value			
At 31 January 2006	102,000	16,556	118,556
At 31 January 2005	108,000	4,119	112,119

3 Share capital

	2006 £	2005 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

At the year end the company owed Mr J.Hincks and Mrs S.A.Hincks £171,452 (2005 £142,354).

During the year the company paid rent to Mr J.Hincks amounting to £3,500 (2005 £3,500) and rent to Mrs S.A.Hincks amounting to £3,500 (2005 £3,500).