

Company Registration No. 04569721 (England and Wales)

ELITE PRINTING (HINCKLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005



ELITE PRINTING (HINCKLEY) LIMITED

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ELITE PRINTING (HINCKLEY) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	108,000		114,000	
Tangible assets	2	4,119		2,808	
			112,119		116,808
Current assets					
Stocks		9,425		9,315	
Debtors		114,307		109,821	
Cash at bank and in hand		376,671		232,717	
			500,403		351,853
Creditors: amounts falling due within one year					
		(244,182)		(290,566)	
Net current assets			256,221		61,287
Total assets less current liabilities			368,340		178,095
Provisions for liabilities and charges			(353)		(81)
			367,987		178,014
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		367,985		178,012	
Shareholders' funds			367,987		178,014

ELITE PRINTING (HINCKLEY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2005

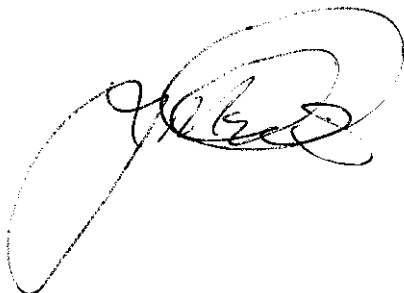
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 April 2005

Mr J. Hincks
Director

A handwritten signature in black ink, appearing to be 'J. Hincks', written over a large, faint, circular scribble.

ELITE PRINTING (HINCKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7 Deferred taxation

Deferred tax is provided in full in respect of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is not discounted.

1.8 Comparative figures

The comparative figures cover the 13 month period from commencement of trading.

ELITE PRINTING (HINCKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2004	120,000	3,601	123,601
Additions	-	2,327	2,327
At 31 January 2005	120,000	5,928	125,928
Depreciation			
At 1 February 2004	6,000	793	6,793
Charge for the period	6,000	1,016	7,016
At 31 January 2005	12,000	1,809	13,809
Net book value			
At 31 January 2005	108,000	4,119	112,119
At 31 January 2004	114,000	2,808	116,808

3 Share capital

	2005 £	2004 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

At the year end the company owed Mr J.Hincks £31,165 (2004: £60,749) and Mrs S.A.Hincks £111,189 (2004: £128,894).

During the year the company paid rent to Mr J.Hincks amounting to £3,500 (2004: £3,792) and rent to Mrs S.A.Hincks amounting to £3,500 (2004: £3,791).