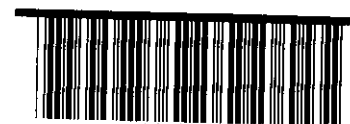


Company Registration No. 04569721 (England and Wales)

ELITE PRINTING (HINCKLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2004



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ELITE PRINTING (HINCKLEY) LIMITED

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ELITE PRINTING (HINCKLEY) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

	Notes	2004 £	£
Fixed assets			
Intangible assets	2		114,000
Tangible assets	2		2,808
			<u>116,808</u>
Current assets			
Stocks		9,315	
Debtors		109,821	
Cash at bank and in hand		232,717	
		<u>351,853</u>	
Creditors: amounts falling due within one year		<u>(290,566)</u>	
Net current assets			<u>61,287</u>
Total assets less current liabilities			<u>178,095</u>
Provisions for liabilities and charges			<u>(81)</u>
			<u>178,014</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			178,012
Shareholders' funds			<u>178,014</u>

ELITE PRINTING (HINCKLEY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 April 2004

Mr J. Hincks
Director



ELITE PRINTING (HINCKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Motor vehicles	25% on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period.

1.7 Deferred taxation

Deferred tax is provided in full in respect of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is not discounted.

1.8 Comparative figures

This being the first period, there are no comparative figures.

ELITE PRINTING (HINCKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 22 October 2002	-	-	-
Additions	120,000	3,601	123,601
At 31 January 2004	120,000	3,601	123,601
Depreciation			
At 22 October 2002	-	-	-
Charge for the period	6,000	793	6,793
At 31 January 2004	6,000	793	6,793
Net book value			
At 31 January 2004	114,000	2,808	116,808

3 Share capital

	2004 £
Authorised	
100,000 Ordinary shares of £1 each	100,000
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2

Upon incorporation 2 £1 ordinary shares were issued at par.

4 Transactions with directors

At the period end the company owed Mr J.Hincks £60,749 and Mrs S.A.Hincks £128,894.

During the period, the company paid rent to Mr J.Hincks amounting to £3,792.

Also during the period, the company paid rent to Mrs S.A.Hincks amounting to £3,791.

On 1 January 2003 the company purchased the assets, liabilities and trade of Elite Printing (a partnership) from the directors for the sum of £199,467.