Registered Number 04569293

Inspire Training Solutions Ltd

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
New Connexion House
2 Marsh Lane
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8AE

Reporting Accountants:
HAIGH HUDSON
Chartered Certified Accountants
New Connexion House
2 Marsh Lane
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8AE

Inspire Training Solutions Ltd **Registered Number 04569293**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		11,000		12,000
Tangible	3		2,941		1,077
			13,941		13,077
Current assets					
Stocks		2,932		0	
Debtors		32,161		36,022	
Cash at bank and in hand		31,492		2,869	
Total current assets		66,585		38,891	
Creditors: amounts falling due within one year		(47,642)		(51,641)	
Net current assets (liabilities)			18,943		(12,750)
Total assets less current liabilities			32,884		327
Total net assets (liabilities)			32,884		327
Capital and reserves					
Called up share capital	4		300		300
Profit and loss account			32,584		27
Shareholders funds			32,884		327

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2012

And signed on their behalf by:
Mr S J H Forster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 December 2010	20,000
At 30 November 2011	20,000
Amortisation	
At 01 December 2010	8,000
Charge for year	1,000
At 30 November 2011	9,000
Net Book Value	
At 30 November 2011	11,000

At 30 November 2010	12,000	

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	8,908
Additions	3,264
At 30 November 2011	12,172
Depreciation	
At 01 December 2010	7,831
Charge for year	1,400
At 30 November 2011	9,231
Net Book Value	
At 30 November 2011	2,941
At 30 November 2010	1,077

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100