Registered number
04568721

N-Able Services Limited

Unaudited Filleted Accounts

30 November 2017

N-Able Services Limited

Registered number: 04568721

Balance Sheet

as at 30 November 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		2,357		3,547
Current assets					
Debtors	4	225,069		189,131	
Cash at bank and in hand		79,538		94,760	
		304,607		283,891	
Creditors: amounts falling due within one year	5	(77,321)		(77,365)	
Net current assets			227,286		206,526
Total assets less current liabilities			229,643		210,073
Provisions for liabilities			(448)		(709)
Net assets			229,195		209,364
Capital and reserves					
Called up share capital			60		60
Profit and loss account			229,135		209,304
Shareholders' funds			229,195		209,364

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs J C Dean

Director

Approved by the board on 22 May 2018

N-Able Services Limited

Notes to the Accounts

for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

This is the first year in which the financial statements have been prepared under FRS 102. The transistion from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	over 4 years
Computer Equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	29	27

3 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 December 2016	10,101	15,499	25,600
At 30 November 2017	10,101	15,499	25,600
Depreciation			
At 1 December 2016	8,571	13,482	22,053
Charge for the year	383	807	1,190
At 30 November 2017	8,954	14,289	23,243
Net book value			
At 30 November 2017	1,147	1,210	2,357
At 30 November 2016	1,530	2,017	3,547

4 Debtors

	2017 £	2016 £
Trade debtors	210,621	176,640
Other debtors	14,448	12,491
	225,069	189,131

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	12,725	8,362
Taxation and social security costs	43,892	40,133
Other creditors	20,704	28,870
	77,321	77,365

6 Pension commitments

The company operates a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered in a fund independent from those of the company. Contributions payable for the year charged in the profit and loss account are £13,830 (2016:£12,985). Contributions included within creditors at 30 November 2017 £1,585 (2016:£1,671) and were paid December 2017.

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7 Other financial commitments	2017	2016
	£	£
Total future minimum payments under non-cancellable operating leases	41,360	72,380

8 Other information

N-Able Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Power Road

Bromborough

Wirrall

CH62 2QT

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