

Registration number 4568356

Brannock Properties Limited
Abbreviated accounts
for the year ended 31 March 2012

THURSDAY



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30/08/2012
COMPANIES HOUSE

Brannock Properties Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Brannock Properties Limited

**Accountants' report on the unaudited financial statements to the director of
Brannock Properties Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Davisons

**Davisons Limited
Chartered Accountants
41 - 42 High Street
Bideford
Devon
EX39 3AA**

Date. *20 August 2012*

Brannock Properties Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		375,071		375,071
Current assets					
Debtors		2,043		2,080	
Cash at bank and in hand		1,188		1,860	
		<u>3,231</u>		<u>3,940</u>	
Creditors: amounts falling due within one year	3	<u>(266,009)</u>		<u>(267,587)</u>	
Net current liabilities			<u>(262,778)</u>		<u>(263,647)</u>
Total assets less current liabilities			112,293		111,424
Creditors: amounts falling due after more than one year	4		<u>(46,426)</u>		<u>(57,808)</u>
Net assets			<u>65,867</u>		<u>53,616</u>
Capital and reserves					
Called up share capital	5		9		9
Profit and loss account			65,858		53,607
Shareholders' funds			<u>65,867</u>		<u>53,616</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Brannock Properties Limited

Abbreviated balance sheet (continued)

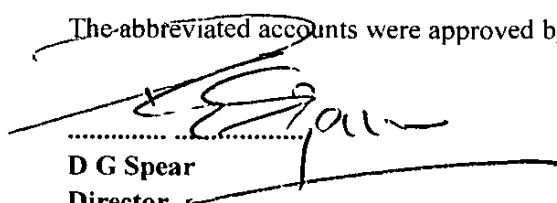
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20/08/12 and signed on its behalf by


.....
D G Spear
Director

Registration number 4568356

The notes on pages 4 to 6 form an integral part of these financial statements.

Brannock Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Not depreciated contrary to the FRSSE as residual value is considered to be in excess of book value

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Brannock Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 April 2011		376,041
At 31 March 2012		<u>376,041</u>
Depreciation		
At 1 April 2011		970
At 31 March 2012		<u>970</u>
Net book values		
At 31 March 2012		<u>375,071</u>
At 31 March 2011		<u>375,071</u>
3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>10,800</u>	<u>10,800</u>
4 Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>46,426</u>	<u>57,808</u>
The bank loan is secured		

Brannock Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

5. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>
Equity Shares		
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>