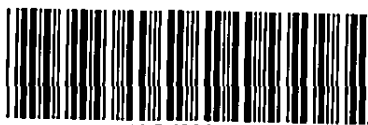


REGISTERED NUMBER: 4568310 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2008
for
Kexgill (Durham) Limited

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COMPANIES HOUSE

Kexgill (Durham) Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2008

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Kexgill (Durham) Limited
Company Information
for the Year Ended 30 June 2008

DIRECTOR:	Dr. M.H.S. Lee
SECRETARY:	Mr. M. Grassam
REGISTERED OFFICE:	103, Cottingham Road HULL East Yorkshire HU5 2DG
REGISTERED NUMBER:	4568310 (England and Wales)
AUDITORS:	Norrie Gibson & Co Limited Registered Auditors, Chartered Accountants, Grosvenor House, 100-102, Beverley Road, Hull. HU3 1YA

Report of the Independent Auditors to
Kexgill (Durham) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Kexgill (Durham) Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Norrie Gibson & Co Limited
Registered Auditors,
Chartered Accountants,
Grosvenor House,
100-102, Beverley Road,
Hull.
HU3 1YA

Date: 5/1/09

Kexgill (Durham) Limited

Abbreviated Balance Sheet
30 June 2008

	Notes	2008 £	2007 £
FIXED ASSETS,			
Tangible assets	2	7,157,307	7,154,730
CURRENT ASSETS			
Debtors		42,294	72,788
Cash at bank and in hand		1,067	28,333
		<u>43,361</u>	<u>101,121</u>
CREDITORS			
Amounts falling due within one year	3	<u>656,734</u>	<u>537,199</u>
NET CURRENT LIABILITIES		<u>(613,373)</u>	<u>(436,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,543,934</u>	<u>6,718,652</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>5,467,692</u>	<u>5,467,692</u>
NET ASSETS		<u><u>1,076,242</u></u>	<u><u>1,250,960</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		1,832,250	1,832,250
Profit and loss account		<u>(756,009)</u>	<u>(581,291)</u>
SHAREHOLDERS' FUNDS		<u><u>1,076,242</u></u>	<u><u>1,250,960</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16/12/08 and were signed by:

M.H.S. Lee
Dr. M.H.S. Lee - Director

The notes form part of these abbreviated accounts

Kexgill (Durham)-Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents invoiced rents for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not Provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Office Equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

The board have reconsidered their policy relating to the depreciation of fixtures and fittings. In view of the fact that the company now purchase brand new "white goods" their useful economic life is considered to be in excess of four years instead of two as previously stated. The rate of depreciation has been changed from 50% SL to 25% WDV.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2007	7,298,765
Additions	17,844
At 30 June 2008	7,316,609
DEPRECIATION	
At 1 July 2007	144,035
Charge for year	15,267
At 30 June 2008	159,302
NET BOOK VALUE	
At 30 June 2008	7,157,307
At 30 June 2007	7,154,730

3. CREDITORS

Creditors include an amount of £5,467,692 (2007 - £5,467,692) for which security has been given.

Kexgill (Durham) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2008	2007
	£	£
Repayable otherwise than by instalments		
Mortgages	<u>5,467,692</u>	<u>5,467,692</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Kexgill Limited, a company registered in England.