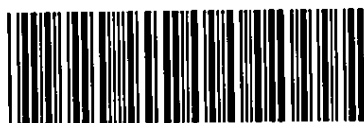


REGISTERED NUMBER: 4568310 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2007
for
Kexgill (Durham) Limited

TUESDAY



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COMPANIES HOUSE

Kexgill (Durham) Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2007

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Kexgill (Durham) Limited
Company Information
for the Year Ended 30 June 2007

DIRECTOR: Dr M H S Lee

SECRETARY: Mr M Grassam

REGISTERED OFFICE 103, Cottingham Road
HULL
East Yorkshire
HU5 2DG

REGISTERED NUMBER: 4568310 (England and Wales)

AUDITORS: Norrie Gibson & Co Limited
Registered Auditors,
Chartered Accountants,
Grosvenor House,
100-102, Beverley Road,
Hull
HU3 1YA

Report of the Independent Auditors to
Kexgill (Durham) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Kexgill (Durham) Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

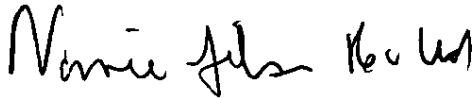
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Norrie Gibson & Co Limited
Registered Auditors,
Chartered Accountants,
Grosvenor House,
100-102, Beverley Road,
Hull
HU3 1YA

Date

5/11/07

Kexgill (Durham) Limited

Abbreviated Balance Sheet
30 June 2007

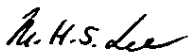
	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	7,154,730	7,198,924
CURRENT ASSETS			
Debtors		72,788	176,833
Cash at bank and in hand		28,333	5,351
		<u>101,121</u>	<u>182,184</u>
CREDITORS			
Amounts falling due within one year	3	<u>537,199</u>	<u>668,933</u>
NET CURRENT LIABILITIES		<u>(436,078)</u>	<u>(486,749)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,718,652</u>	<u>6,712,175</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>5,467,692</u>	<u>5,332,473</u>
NET ASSETS		<u><u>1,250,960</u></u>	<u><u>1,379,702</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		1,832,250	1,832,250
Profit and loss account		<u>(581,291)</u>	<u>(452,549)</u>
SHAREHOLDERS' FUNDS		<u><u>1,250,960</u></u>	<u><u>1,379,702</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

30/10/07

and were signed by



Dr M H S Lee - Director

The notes form part of these abbreviated accounts

Kexgill (Durham) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents invoiced rents for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Not Provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 50% on cost
Motor vehicles	- 25% on cost
Office Equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2006	7,293,047
Additions	14,913
Disposals	(9,195)
At 30 June 2007	7,298,765
DEPRECIATION	
At 1 July 2006	94,123
Charge for year	54,202
Eliminated on disposal	(4,290)
At 30 June 2007	144,035
NET BOOK VALUE	
At 30 June 2007	7,154,730
At 30 June 2006	7,198,924

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Northern Rock Building Society	5,467,692	5,332,473

Kexgill (Durham) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

3 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable otherwise than by instalments		
Mortgages	<u>5,467,692</u>	<u>5,332,473</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary		<u>1</u>	<u>1</u>

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Kexgill Limited, a company registered in England