

Registered Number: 04567821

England and Wales

Go Alloy Distribution Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2016

Go Alloy Distribution Limited
Contents Page
For the year ended 30 September 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Go Alloy Distribution Limited
Abbreviated Balance Sheet
As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	640	2,353
		640	2,353
Current assets			
Stocks		28,142	35,067
Debtors		103,940	132,211
Cash at bank and in hand		27,645	42,753
		159,727	210,031
Creditors: amounts falling due within one year		(27,167)	(73,749)
Net current assets		132,560	136,282
Total assets less current liabilities		133,200	138,635
Net assets		133,200	138,635
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		133,190	138,625
Shareholders funds		133,200	138,635

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

I Goad Director

Date approved by the board: 22 November 2016

Go Alloy Distribution Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Equipment	20% Straight line
Motor Vehicles	25% Reducing balance

Go Alloy Distribution Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2015	25,274
At 30 September 2016	25,274
Depreciation	
At 01 October 2015	22,921
Charge for year	1,713
At 30 September 2016	24,634
Net book values	
At 30 September 2016	640
At 30 September 2015	2,353

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
10 Ordinary shares of £1.00 each	10	10
	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.