

Registered Number: 04567821

England and Wales

Go Alloy Distribution Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2012

Go Alloy Distribution Limited
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Registered Number :04567821

Go Alloy Distribution Limited
Abbreviated Balance Sheet
As at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	8,385	3,344
		8,385	3,344
Current assets			
Stocks		38,498	56,265
Debtors		85,316	74,339
Cash at bank and in hand		21,042	47,837
		144,856	178,441
Creditors: amounts falling due within one year		(46,891)	(70,855)
Net current assets		97,965	107,586
Total assets less current liabilities		106,350	110,930
Provisions for liabilities		(1,330)	-
Net assets		105,020	110,930
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		105,016	110,926
Shareholders funds		105,020	110,930

For the year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

I Goad Director

Date approved by the board: 30 November 2012

Go Alloy Distribution Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees.
Contributions payable are charged to the profit and loss account in the period in which they are payable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Motor Vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Go Alloy Distribution Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2012

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation		£
At 01 October 2011		17,779
Additions		7,495
At 30 September 2012		25,274
Depreciation		
At 01 October 2011		14,435
Charge for year		2,454
At 30 September 2012		16,889
Net book values		
At 30 September 2012		8,385
At 30 September 2011		3,344

3 Share capital

	2012	2011
Allotted called up and fully paid	£	£
4 Ordinary shares of £1.00 each	4	4
	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.