

Registered Number 04567310

COMPASS PRINTING & PACKAGING LIMITED

Abbreviated Accounts

31 October 2011

COMPASS PRINTING & PACKAGING LIMITED

Registered Number 04567310

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	19,801	22,281
Total fixed assets		19,801	22,281
Current assets			
Stocks		3,653	3,500
Debtors		30,784	30,346
Cash at bank and in hand		34	150
Total current assets		34,471	33,996
Creditors: amounts falling due within one year		(47,307)	(45,981)
Net current assets		(12,836)	(11,985)
Total assets less current liabilities		6,965	10,296
Provisions for liabilities and charges		(3,094)	(3,366)
Total net Assets (liabilities)		3,871	6,930
Capital and reserves			
Called up share capital		3	3
Profit and loss account		3,868	6,927
Shareholders funds		3,871	6,930

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 June 2012

And signed on their behalf by:

R Gough, Director

S Gough, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings and Equipment	33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2010	43,852
additions	1,084
disposals	
revaluations	
transfers	
At 31 October 2011	<u>44,936</u>
Depreciation	
At 31 October 2010	21,571
Charge for year	3,564
on disposals	
At 31 October 2011	<u>25,135</u>
Net Book Value	
At 31 October 2010	22,281
At 31 October 2011	<u>19,801</u>