

Registered Number 04567310

COMPASS PRINTING & PACKAGING LIMITED

Abbreviated Accounts

31 October 2009

COMPASS PRINTING & PACKAGING LIMITED
Registered Number 04567310
Balance Sheet as at 31 October 2009

	Notes	2009 £	2008 £
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>25,165</u>	<u>20,126</u>
Total fixed assets		25,165	20,126
Current assets			
Stocks		3,891	2,784
Debtors		29,530	20,678
Cash at bank and in hand		1,580	1,670
Total current assets		<u>35,001</u>	<u>25,132</u>
Creditors: amounts falling due within one year		(52,800)	(35,745)
Net current assets		(17,799)	(10,613)
Total assets less current liabilities		<u>7,366</u>	<u>9,513</u>
Creditors: amounts falling due after one year		(1,081)	(4,097)
Provisions for liabilities and charges		(3,863)	(2,333)
Total net Assets (liabilities)		2,422	3,083
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>2,419</u>	<u>3,080</u>
Shareholders funds		<u>2,422</u>	<u>3,083</u>

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2010

And signed on their behalf by:

R. Gough, Director

S. Gough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2008	33,325
additions	9,479
disposals	
revaluations	
transfers	
At 31 October 2009	<u>42,804</u>
Depreciation	
At 31 October 2008	13,199
Charge for year	4,440
on disposals	
At 31 October 2009	<u>17,639</u>
Net Book Value	
At 31 October 2008	20,126
At 31 October 2009	<u>25,165</u>

3 Transactions with directors

Amounts owing to the directors at the year end were £812 (2008 : £435). Amounts owing to the directors at the start of the year were £435 (2008: £1,378).