

STEVE'S INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	<u>4</u>	251,925	272,486
Current assets			
Debtors		46,855	80,083
Cash at bank and in hand		14,878	-
		<u>61,733</u>	<u>80,083</u>
Creditors: amounts falling due within one year		<u>(7,776)</u>	<u>(33,595)</u>
Net current assets		<u>53,957</u>	<u>46,488</u>
Total assets less current liabilities		305,882	318,974
Creditors: amounts falling due after more than one year		(40,894)	(18,303)
Provisions for liabilities			
Deferred tax		(5,639)	(5,639)
Net assets		<u>259,349</u>	<u>295,032</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		259,249	294,932
Shareholders' funds		<u>259,349</u>	<u>295,032</u>

For the year ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 November 2025 and were signed on its behalf by

Steven Hewlett
Director

Company Registration No. 04566708

STEVE'S INDUSTRIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Statutory information

Steve's Industries Limited is a private company, limited by shares, registered in England and Wales, registration number 04566708. The registered office is Steve's Industries Ltd, 30 Blue Lake Road, Dorridge, Solihull, West Midlands, B93 8BJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2025 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2023.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% RB
Motor vehicles	20% RB

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 March 2024	647,653
At 28 February 2025	647,653
Depreciation	
At 1 March 2024	375,167
Charge for the year	20,561
At 28 February 2025	395,728
Net book value	
At 28 February 2025	251,925
At 29 February 2024	272,486

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5 Average number of employees

During the year the average number of employees was 0 (2024: 0).

