

Registered Number 04566708

STEVE'S INDUSTRIES LIMITED

Abbreviated Accounts

28 February 2012

STEVE'S INDUSTRIES LIMITED

Registered Number 04566708

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	342,612	247,097
Total fixed assets		342,612	247,097
Current assets			
Debtors		220,491	193,034
Cash at bank and in hand		60,582	121,479
Total current assets		281,073	314,513
Creditors: amounts falling due within one year		(108,048)	(93,048)
Net current assets		173,025	221,465
Total assets less current liabilities		515,637	468,562
Provisions for liabilities and charges		(13,630)	(17,632)
Accruals and deferred income		(10,648)	(6,646)
Total net Assets (liabilities)		491,359	444,284
Capital and reserves			
Called up share capital		100	100
Profit and loss account		491,259	444,184
Shareholders funds		491,359	444,284

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

S J HEWLETT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Motor Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	454,497
additions	153,652
disposals	
revaluations	
transfers	
At 28 February 2012	<u>608,149</u>
Depreciation	
At 28 February 2011	207,400
Charge for year	58,137
on disposals	
At 28 February 2012	<u>265,537</u>
Net Book Value	
At 28 February 2011	247,097
At 28 February 2012	<u>342,612</u>