

Registered Number 04566708

STEVE'S INDUSTRIES LIMITED

Abbreviated Accounts

28 February 2008

STEVE'S INDUSTRIES LIMITED

Registered Number 04566708

Balance Sheet as at 28 February 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		192,840		172,474
Total fixed assets			192,840		172,474
Current assets					
Debtors		121,846		62,627	
Cash at bank and in hand		40,607		73,175	
Total current assets		162,453		135,802	
Prepayments and accrued income (not expressed within current asset sub-total)		1,139		1,139	
Creditors: amounts falling due within one year		(72,592)		(78,091)	
Net current assets			91,000		58,850
Total assets less current liabilities			283,840		231,324
Creditors: amounts falling due after one year					(1,459)
Provisions for liabilities and charges			(3,310)		(3,310)
Total net Assets (liabilities)			280,530		226,555
Capital and reserves					
Called up share capital			100		100
Profit and loss account			280,430		226,455
Shareholders funds			280,530		226,555

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 July 2008

And signed on their behalf by:
S J Hewlett, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2007	257,790
additions	50,882
disposals	
revaluations	
transfers	
At 28 February 2008	<u>308,672</u>
Depreciation	
At 28 February 2007	85,316
Charge for year	30,516
on disposals	
At 28 February 2008	<u>115,832</u>
Net Book Value	
At 28 February 2007	172,474
At 28 February 2008	<u>192,840</u>

3 Transactions with directors

None

4 Related party disclosures

None