

STEVE'S MOWING INDUSTRIES LIMITED

Abbreviated
Financial Statements

For the year ended
28 February 2005

Registered number: 04566708



Steve's Mowing Industries Limited

**Abbreviated Financial Statements
For the year ended 28 February 2005**

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Steve's Mowing Industries Limited

Company Information
As at 28 February 2005

Directors

S Hewlett

Registered Office

30 Blue Lake Road
Dorridge
Solihull
West Midlands
B93 8BJ

Accountants

Searle & Co
Chartered Accountant
32 Diddington Lane
Hampton-in-Arden
Solihull
West Midlands
B92 0BZ

Steve's Mowing Industries Limited

Abbreviated Balance Sheet As at 28 February 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	4		117,283		90,082
Current assets					
Debtors	5	55,046		43,088	
Cash at bank and in hand		<u>17,442</u>		<u>2,171</u>	
		72,488		45,259	
Creditors: amounts falling due within one year	6	<u>(64,347)</u>		<u>(86,505)</u>	
		(64,347)		(86,505)	
Net current assets/ (liabilities)			8,140		(41,246)
Total assets less current liabilities			<u>125,424</u>		<u>48,836</u>
Creditors: amounts falling due after more than one year	7		(14,006)		(5,377)
			<u>111,418</u>		<u>43,459</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		<u>111,318</u>		<u>43,359</u>
Total shareholders funds			<u>111,418</u>		<u>43,459</u>

The director has taken advantage of the exemption conferred by section 249A (1) not to have these abbreviated accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985.
- ii. The financial statements give a true and fair view of the state of affairs of the company as at 28 February 2005 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities (effective March 2000).

Approved on 24 December 2005 and signed by:



S Hewlett
Director

The notes on pages 5 to 6 form part of these financial statements

Steve's Mowing Industries Limited

Notes to the Abbreviated Accounts For the year ended 28 February 2005

1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

2. Tangible fixed assets

	Property Improvements	Plant and machinery	Motor vehicles	TOTAL
Cost:				
At 1 March 2004	-	89,112	13,175	102,287
Additions	5,984	36,239	13,099	55,322
Disposals	-	(13,250)	-	(13,250)
At 28 February 2005	5,984	112,101	26,274	144,359
Depreciation:				
As at 1 March 2004	-	8,911	3,294	12,205
Depreciation on disposals	-	(1,325)	-	(1,325)
Charge for the year	-	10,451	5,745	16,196
As at 28 February 2005	-	18,037	9,039	27,076
Net book value:				
At 28 February 2005	5,984	94,064	17,235	117,283
At 28 February 2004	-	80,201	9,881	90,082

Steve's Mowing Industries Limited

Notes to the Abbreviated Accounts For the year ended 28 February 2005

3. Share Capital

	2005 £	2004 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	100	100