

BOB DILWORTH DESIGN LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2005



Weatherer Bailey Bragg
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

BOB DILWORTH DESIGN LIMITED

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for the year ended 30 November 2005

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BOB DILWORTH DESIGN LIMITED

COMPANY INFORMATION
for the year ended 30 November 2005

DIRECTORS: R D Dilworth
Mrs G Dilworth

SECRETARY: R D Dilworth

REGISTERED OFFICE: 348a Gospel Lane
Birmingham
West Midlands
B27 7AJ

REGISTERED NUMBER: 4566607 (England and Wales)

ACCOUNTANTS: Weatherer Bailey Bragg
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

BANKERS: HSBC Bank PLC
20 Market Place
Cannock
Staffordshire
WS11 1BX

BOB DILWORTH DESIGN LIMITED

REPORT OF THE DIRECTORS
for the year ended 30 November 2005

The directors present their report with the financial statements of the company for the year ended 30 November 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architectural building designs.

DIRECTORS

The directors during the year under review were:

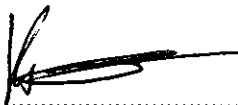
R D Dilworth
Mrs G Dilworth

The beneficial interests of the directors holding office on 30 November 2005 in the issued share capital of the company were as follows:

	30/11/05	1/12/04
Ordinary £1 shares		
R D Dilworth	1	1
Mrs G Dilworth	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R D Dilworth - Director

Date: 21/06/06.....

BOB DILWORTH DESIGN LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 30 November 2005

		<u>30/11/05</u>	<u>30/11/04</u>
	Notes	£	£
TURNOVER		75,218	70,860
Cost of sales		(523)	1,189
GROSS PROFIT		75,741	69,671
Administrative expenses		49,726	42,554
OPERATING PROFIT	2	26,015	27,117
Interest receivable and similar income		70	18
		26,085	27,135
Interest payable and similar charges		13	67
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26,072	27,068
Tax on profit on ordinary activities	3	4,847	4,340
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		21,225	22,728
Dividends	4	20,627	22,467
		598	261
Retained profit brought forward		817	556
RETAINED PROFIT CARRIED FORWARD		£1,415	£817

The notes form part of these financial statements

BOB DILWORTH DESIGN LIMITED

BALANCE SHEET
30 November 2005

		<u>30/11/05</u>		<u>30/11/04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		5,968		3,707
CURRENT ASSETS:					
Stocks		2,159		-	
Debtors	6	3,602		2,891	
Cash at bank		-		3,543	
		5,761		6,434	
CREDITORS: Amounts falling due within one year	7	10,312		9,322	
NET CURRENT LIABILITIES:			(4,551)		(2,888)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,417		£819
CAPITAL AND RESERVES:					
Called up share capital	9		2		2
Profit and loss account			1,415		817
SHAREHOLDERS' FUNDS:			£1,417		£819

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
R D Dilworth - Director

Approved by the Board on 21/06/06

The notes form part of these financial statements

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at the balance sheet date, the company's balance sheet reflected net current liabilities of £4,551. The directors are of the opinion that the company will have sufficient funds available to settle all creditors when they fall due for payment, and therefore consider the going concern basis of preparation to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30/11/05	30/11/04
	£	£
Depreciation - owned assets	<u>5,171</u>	<u>2,835</u>
Directors' emoluments and other benefits etc	<u>4,900</u>	<u>4,900</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30/11/05	30/11/04
	£	£
Current tax:		
UK corporation tax	<u>4,847</u>	<u>4,340</u>
Tax on profit on ordinary activities	<u>4,847</u>	<u>4,340</u>

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2005

4. DIVIDENDS

	30/11/05	30/11/04
	£	£
Equity - interim dividend	20,627	19,267
Equity - final dividend	-	3,200
	<u>20,627</u>	<u>22,467</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST:			
At 1 December 2004	2,137	7,376	9,513
Additions	204	7,228	7,432
	<u>2,341</u>	<u>14,604</u>	<u>16,945</u>
At 30 November 2005			
DEPRECIATION:			
At 1 December 2004	935	4,871	5,806
Charge for year	352	4,819	5,171
	<u>1,287</u>	<u>9,690</u>	<u>10,977</u>
At 30 November 2005			
NET BOOK VALUE:			
At 30 November 2005	<u>1,054</u>	<u>4,914</u>	<u>5,968</u>
At 30 November 2004	<u>1,202</u>	<u>2,505</u>	<u>3,707</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30/11/05	30/11/04
	£	£
Trade debtors	<u>3,602</u>	<u>2,891</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30/11/05	30/11/04
	£	£
Bank loans and overdrafts	1,450	-
Trade creditors	96	96
Other creditors	766	221
Wages control	131	1,338
Directors' current accounts	-	257
V.A.T.	1,208	1,441
Social security & other taxes	554	469
Corporation tax payable	4,847	4,340
Accrued expenses	1,260	1,160
	<u>10,312</u>	<u>9,322</u>

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2005

8. SECURED DEBTS

The following secured debts are included within creditors:

	30/11/05	30/11/04
	£	£
Bank overdrafts	<u>1,450</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30/11/05	30/11/04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/05	30/11/04
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. TRANSACTIONS WITH DIRECTORS

R D Dilworth has personally guaranteed the bank overdraft.

11. CONTROLLING PARTY

The company is controlled by its directors.