

BOB DILWORTH DESIGN LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2004

Weatherer Bailey Bragg
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB



BOB DILWORTH DESIGN LIMITED

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for the year ended 30 November 2004

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BOB DILWORTH DESIGN LIMITED

COMPANY INFORMATION
for the year ended 30 November 2004

DIRECTORS:	R D Dilworth Mrs G Dilworth
SECRETARY:	R D Dilworth
REGISTERED OFFICE:	348a Gospel Lane Birmingham West Midlands B27 7AJ
REGISTERED NUMBER:	4566607 (England and Wales)
ACCOUNTANTS:	Weatherer Bailey Bragg Chartered Certified Accountants 100 Boldmere Road Sutton Coldfield West Midlands B73 5UB
BANKERS:	HSBC Bank PLC 20 Market Place Cannock Staffordshire WS11 1BX

BOB DILWORTH DESIGN LIMITED

REPORT OF THE DIRECTORS
for the year ended 30 November 2004

The directors present their report with the financial statements of the company for the year ended 30 November 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architectural building designs.

DIRECTORS

The directors during the year under review were:

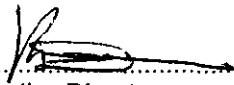
R D Dilworth
Mrs G Dilworth

The beneficial interests of the directors holding office on 30 November 2004 in the issued share capital of the company were as follows:

	30/11/04	1/12/03
Ordinary £1 shares		
R D Dilworth	1	1
Mrs G Dilworth	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R D Dilworth - Director

Date: 04/05/05

BOB DILWORTH DESIGN LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 30 November 2004

		Year Ended 30/11/04	Period 18/10/02 to 30/11/03
	Notes	£	£
TURNOVER		70,860	59,937
Cost of sales		<u>1,189</u>	<u>3,606</u>
GROSS PROFIT		69,671	56,331
Administrative expenses		<u>42,554</u>	<u>40,930</u>
OPERATING PROFIT	2	27,117	15,401
Interest receivable and similar income		<u>18</u>	<u>1</u>
		27,135	15,402
Interest payable and similar charges		<u>67</u>	<u>120</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,068	15,282
Tax on profit on ordinary activities	3	<u>4,340</u>	<u>1,226</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		22,728	14,056
Dividends	4	<u>22,467</u>	<u>13,500</u>
		261	556
Retained profit brought forward		<u>556</u>	-
RETAINED PROFIT CARRIED FORWARD		<u>£817</u>	<u>£556</u>

The notes form part of these financial statements

BOB DILWORTH DESIGN LIMITED

BALANCE SHEET
30 November 2004

		<u>30/11/04</u>		<u>30/11/03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		3,707		6,542
CURRENT ASSETS:					
Debtors	6	2,891		2,094	
Cash at bank		3,543		-	
		6,434		2,094	
CREDITORS: Amounts falling due within one year	7	9,322		8,078	
NET CURRENT LIABILITIES:			(2,888)		(5,984)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£819		£558
CAPITAL AND RESERVES:					
Called up share capital	9		2		2
Profit and loss account			817		556
SHAREHOLDERS' FUNDS:			£819		£558

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

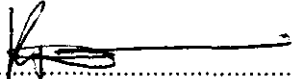
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
R D Dilworth - Director

Approved by the Board on 04/05/05.....

The notes form part of these financial statements

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at the balance sheet date, the company's balance sheet reflected net current liabilities of £2,888. The directors are of the opinion that the company will have sufficient funds available to settle all creditors when they fall due for payment, and therefore consider the going concern basis of preparation to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30/11/04	Period 18/10/02 to 30/11/03
	£	£
Depreciation - owned assets	2,835	2,971
Directors' emoluments and other benefits etc	4,900	4,900

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30/11/04	Period 18/10/02 to 30/11/03
	£	£
Current tax:		
UK corporation tax	4,340	1,226
Tax on profit on ordinary activities	4,340	1,226

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2004

4. DIVIDENDS

	Year Ended 30/11/04	Period 18/10/02 to 30/11/03
	£	£
Equity - interim dividend	19,267	12,312
Equity - final dividend	3,200	1,188
	<u>22,467</u>	<u>13,500</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST:			
At 1 December 2003 and 30 November 2004	<u>2,137</u>	<u>7,376</u>	<u>9,513</u>
DEPRECIATION:			
At 1 December 2003	534	2,437	2,971
Charge for year	<u>401</u>	<u>2,434</u>	<u>2,835</u>
At 30 November 2004	<u>935</u>	<u>4,871</u>	<u>5,806</u>
NET BOOK VALUE:			
At 30 November 2004	<u>1,202</u>	<u>2,505</u>	<u>3,707</u>
At 30 November 2003	<u>1,603</u>	<u>4,939</u>	<u>6,542</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30/11/04	30/11/03
	£	£
Trade debtors	<u>2,891</u>	<u>2,094</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30/11/04	30/11/03
	£	£
Bank loans and overdrafts	-	3,670
Trade creditors	96	244
Other creditors	221	402
Wages control	1,338	-
Directors' current accounts	257	373
V.A.T.	1,441	1,093
Social security & other taxes	469	-
Corporation tax payable	4,340	1,226
Accrued expenses	<u>1,160</u>	<u>1,070</u>
	<u>9,322</u>	<u>8,078</u>

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2004

8. SECURED DEBTS

The following secured debts are included within creditors:

	30/11/04	30/11/03
	£	£
Bank overdrafts	-	3,670
	<u> </u>	<u> </u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30/11/04	30/11/03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30/11/04	30/11/03
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 November 2004:
£

R D Dilworth

Balance outstanding at start of year	-
Balance outstanding at end of year	<u>1,943</u>
Maximum balance outstanding during year	<u>1,943</u>

On 1 December 2002, Mr RD Dilworth introduced fixed assets personally owned by himself to the company at a market value of £8,276.

R D Dilworth has personally guaranteed the bank overdraft.

11. CONTROLLING PARTY

The company is controlled by its directors.