

REGISTERED NUMBER: 4566607 (England and Wales)

BOB DILWORTH DESIGN LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD
18 OCTOBER 2002 TO 30 NOVEMBER 2003

Weatherer Bailey Bragg
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB



BOB DILWORTH DESIGN LIMITED

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for the period 18 October 2002 to 30 November 2003

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BOB DILWORTH DESIGN LIMITED

COMPANY INFORMATION
for the period 18 October 2002 to 30 November 2003

DIRECTORS:	RD Dilworth Mrs G Dilworth
SECRETARY:	RD Dilworth
REGISTERED OFFICE:	348a Gospel Lane Birmingham West Midlands B27 7AJ
REGISTERED NUMBER:	4566607 (England and Wales)
ACCOUNTANTS:	Weatherer Bailey Bragg Chartered Certified Accountants 100 Boldmere Road Sutton Coldfield West Midlands B73 5UB
BANKERS:	HSBC Bank PLC 20 Market Place Cannock Staffordshire WS11 1BX

BOB DILWORTH DESIGN LIMITED

REPORT OF THE DIRECTORS
for the period 18 October 2002 to 30 November 2003

The directors present their report with the financial statements of the company for the period 18 October 2002 to 30 November 2003.

INCORPORATION

The company was incorporated on 18 October 2002 and commenced trading on 2 December 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of architectural building designs.

DIRECTORS

The directors during the period under review were:

RD Dilworth	- appointed 18.10.02
Mrs G Dilworth	- appointed 18.10.02
RM Nominees Limited	- appointed 18.10.02
	- resigned 18.10.02

The beneficial interests of the directors holding office on 30 November 2003 in the issued share capital of the company were as follows:

	30/11/03	at date of appointment
Ordinary 1 shares		
RD Dilworth	1	1
Mrs G Dilworth	1	1

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
RD Dilworth - Director

Date: 30-06-04

BOB DILWORTH DESIGN LIMITED

PROFIT AND LOSS ACCOUNT
for the period 18 October 2002 to 30 November 2003

	Notes	£
TURNOVER		59,937
Cost of sales		<u>3,606</u>
GROSS PROFIT		56,331
Administrative expenses		<u>40,930</u>
OPERATING PROFIT	2	15,401
Interest receivable and similar income		<u>1</u>
		15,402
Interest payable and similar charges		<u>120</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15,282
Tax on profit on ordinary activities	3	<u>1,226</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		14,056
Dividends	4	<u>13,500</u>
RETAINED PROFIT CARRIED FORWARD		<u>£556</u>

The notes form part of these financial statements

BOB DILWORTH DESIGN LIMITED

BALANCE SHEET
30 November 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	5		6,542
CURRENT ASSETS:			
Debtors	6	2,094	
CREDITORS: Amounts falling due within one year	7	8,078	
NET CURRENT LIABILITIES:			<u>(5,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£558</u></u>
CAPITAL AND RESERVES:			
Called up share capital	9		2
Profit and loss account			<u>556</u>
SHAREHOLDERS' FUNDS:			<u><u>£558</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
RD Dilworth - Director

Approved by the Board on 30-06-04.....

The notes form part of these financial statements

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the period 18 October 2002 to 30 November 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at the balance sheet date, the company's balance sheet reflected net current liabilities of £5,984. The directors are of the opinion that the company will have sufficient funds available to settle all creditors when they fall due for payment, and therefore consider the going concern basis of preparation to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>2,971</u>
Directors' emoluments and other benefits etc	<u>4,900</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>1,226</u>
Tax on profit on ordinary activities	<u>1,226</u>

4. DIVIDENDS

	£
Equity - interim dividend	12,312
Equity - final dividend	<u>1,188</u>
	<u>13,500</u>

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the period 18 October 2002 to 30 November 2003

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST:			
Additions	<u>2,137</u>	<u>7,376</u>	<u>9,513</u>
At 30 November 2003	<u>2,137</u>	<u>7,376</u>	<u>9,513</u>
DEPRECIATION:			
Charge for period	<u>534</u>	<u>2,437</u>	<u>2,971</u>
At 30 November 2003	<u>534</u>	<u>2,437</u>	<u>2,971</u>
NET BOOK VALUE:			
At 30 November 2003	<u>1,603</u>	<u>4,939</u>	<u>6,542</u>

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>2,094</u>

7. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	3,670
Trade creditors	244
Other creditors	402
Directors' current accounts	373
V.A.T.	1,093
Corporation tax payable	1,226
Accrued expenses	1,070
	<u>8,078</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	£
Bank overdrafts	<u>3,670</u>

BOB DILWORTH DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the period 18 October 2002 to 30 November 2003

9. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	1	<u>2</u>

10. TRANSACTIONS WITH DIRECTORS

On 1 December 2002, Mr RD Dilworth introduced fixed assets personally owned by himself to the company at a market value of £8,276.

RD Dilworth has given a personal guarantee of £5,000 as security in respect of the bank overdraft.

11. CONTROLLING PARTY

The company is controlled by its directors.