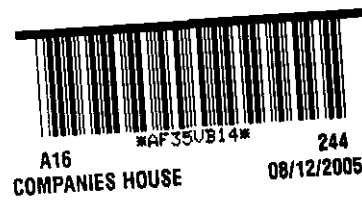


Registration number 04565708

KEVAN HANDLEY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



KEVAN HANDLEY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,200		3,110
Current assets					
Stocks		1,639		320	
Debtors		1,051		-	
Cash at bank and in hand		1,690		4,128	
		<u>4,380</u>		<u>4,448</u>	
Creditors: amounts falling due within one year		<u>(4,550)</u>		<u>(2,238)</u>	
Net current (liabilities)/assets			(170)		2,210
Net assets			<u>1,030</u>		<u>5,320</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			30		4,320
Shareholders' funds			<u>1,030</u>		<u>5,320</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibility for:-

- i) ensuring that the company keeps accounting records which comply with section 221: and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 6 December 2005

ON BEHALF OF THE BOARD



Patricia Ann Handley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

KEVAN HANDLEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements. The full financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.1. Basis of preparation of financial statements

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% written down value
Fixtures, fittings and equipment	-	20% written down value
Motor vehicles	-	20% written down value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2004	4,150
Additions	488
Disposals	(2,800)
At 31 March 2005	1,838
Depreciation	
At 1 April 2004	1,040
On disposals	(700)
Charge for year	298
At 31 March 2005	638
Net book values	
At 31 March 2005	1,200
At 31 March 2004	3,110

KEVAN HANDLEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

3.	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>