

Registration Number 04565708

KEVAN HANDLEY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2004



**KEVAN HANDLEY LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004**

|                                                       | Notes | 2004<br>£      | £            |
|-------------------------------------------------------|-------|----------------|--------------|
| <b>Fixed assets</b>                                   |       |                |              |
| Tangible assets                                       | 2     |                | 3,110        |
| <b>Current assets</b>                                 |       |                |              |
| Stocks                                                |       | 320            |              |
| Cash at bank and in hand                              |       | 4,128          |              |
|                                                       |       | <u>4,448</u>   |              |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(2,238)</u> |              |
| <b>Net current assets</b>                             |       |                | <u>2,210</u> |
| <b>Net assets</b>                                     |       |                | <u>5,320</u> |
| <b>Capital and reserves</b>                           |       |                |              |
| Called up share capital                               | 3     |                | 1,000        |
| Profit and loss account                               |       |                | 4,320        |
| <b>Shareholders' funds</b>                            |       |                | <u>5,320</u> |

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibility for:-

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 12 August 2004

**ON BEHALF OF THE BOARD**

*P. Handley*

**Patricia Ann Handley**  
**Director**

**The notes on pages 2 to 3 form an integral part of these financial statements.**

## KEVAN HANDLEY LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2004

#### 1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.1. Basis of preparation of financial statements

The accounts are prepared under the historical cost convention.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                        |
|-------------------------------------|---|------------------------|
| Plant and machinery                 | - | 20% written down value |
| Fixtures, fittings<br>and equipment | - | 20% written down value |
| Motor vehicles                      | - | 20% written down value |

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 2. Fixed assets

|                       | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|-----------------------|--------------------------------------------|
| <b>Cost</b>           |                                            |
| Additions             | 4,150                                      |
| At 31 March 2004      | <u>4,150</u>                               |
| <b>Depreciation</b>   |                                            |
| Charge for period     | 1,040                                      |
| At 31 March 2004      | <u>1,040</u>                               |
| <b>Net book value</b> |                                            |
| At 31 March 2004      | <u><u>3,110</u></u>                        |

**KEVAN HANDLEY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2004**

|                                           |             |
|-------------------------------------------|-------------|
| <b>3. Share capital</b>                   | <b>2004</b> |
|                                           | <b>£</b>    |
| <b>Authorised</b>                         |             |
| 1,000 Ordinary shares of £1 each          | 1,000       |
|                                           | <hr/>       |
| <b>Allotted, called up and fully paid</b> |             |
| 1,000 Ordinary shares of £1 each          | 1,000       |
|                                           | <hr/>       |