

**KINGWOOD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

Kingwood Limited

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Kingwood Limited
Balance Sheet
As At 31 October 2024

Registered number: 04565310

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		757,010		759,347
			757,010		759,347
CURRENT ASSETS					
Stocks	6	1,000		1,000	
Debtors	7	2,880		-	
Cash at bank and in hand		14,310		17,405	
			18,190		18,405
Creditors: Amounts Falling Due Within One Year	8	(245,771)		(260,430)	
NET CURRENT ASSETS (LIABILITIES)			(227,581)		(242,025)
TOTAL ASSETS LESS CURRENT LIABILITIES			529,429		517,322
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(63,903)		(63,903)
NET ASSETS			465,526		453,419
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Revaluation reserve	11		272,427		272,427
Profit and Loss Account			192,999		180,892
SHAREHOLDERS' FUNDS			465,526		453,419

Kingwood Limited
Balance Sheet (continued)
As At 31 October 2024

For the year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Angelo Colao

Director

16/07/2025

The notes on pages 3 to 5 form part of these financial statements.

Kingwood Limited
Notes to the Financial Statements
For The Year Ended 31 October 2024

1. General Information

Kingwood Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04565310. The registered office is 6 Rose Street, Wokingham, Berkshire, RG40 1XU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the contractual activity progresses.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on cost

2.6. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2.7. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2.8. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2.9. Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2023: 6)

Kingwood Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2024

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 November 2023	130,799
As at 31 October 2024	130,799
Amortisation	
As at 1 November 2023	130,799
As at 31 October 2024	130,799
Net Book Value	
As at 31 October 2024	-
As at 1 November 2023	-

5. Tangible Assets

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2023	750,000	42,515	258	792,773
As at 31 October 2024	750,000	42,515	258	792,773
Depreciation				
As at 1 November 2023	-	33,168	258	33,426
Provided during the period	-	2,337	-	2,337
As at 31 October 2024	-	35,505	258	35,763
Net Book Value				
As at 31 October 2024	750,000	7,010	-	757,010
As at 1 November 2023	750,000	9,347	-	759,347

6. Stocks

	2024	2023
	£	£
Stock	1,000	1,000

7. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	2,880	-

Kingwood Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2024

8. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	17,354	7,097
Bank loans and overdrafts	14,888	50,539
Other creditors	195,956	183,361
Taxation and social security	17,573	19,433
	<u>245,771</u>	<u>260,430</u>

9. Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

	2024	2023
	£	£
Other timing differences	<u>63,903</u>	<u>63,903</u>

10. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. Reserves

	Revaluation Reserve
	£
As at 1 November 2023	272,427
As at 31 October 2024	<u>272,427</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.