

REGISTERED NUMBER: 04565310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Kingwood Limited

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for the Year Ended 31 October 2018

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Kingwood Limited

Company Information
for the Year Ended 31 October 2018

DIRECTOR: A Colao

SECRETARY: Ms G A Hutchinson

REGISTERED OFFICE: 6 Rose Street
Wokingham
Berkshire
RG40 1XU

REGISTERED NUMBER: 04565310 (England and Wales)

ACCOUNTANTS: EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Statement of Financial Position
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>419,375</u>		<u>421,618</u>
			419,375		421,618
CURRENT ASSETS					
Stocks		16,854		17,838	
Debtors	6	38,427		38,761	
Cash at bank and in hand		<u>100</u>		<u>6,232</u>	
		55,381		62,831	
CREDITORS					
Amounts falling due within one year	7	<u>295,205</u>		<u>273,272</u>	
NET CURRENT LIABILITIES			<u>(239,824)</u>		<u>(210,441)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,551		211,177
CREDITORS					
Amounts falling due after more than one year	8		<u>123,118</u>		<u>158,331</u>
NET ASSETS			<u>56,433</u>		<u>52,846</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>56,333</u>		<u>52,746</u>
SHAREHOLDERS' FUNDS			<u>56,433</u>		<u>52,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Kingwood Limited (Registered number: 04565310)

Statement of Financial Position - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 July 2019 and were signed by:

A Colao - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Kingwood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the contractual activity progresses

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- None
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 8) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 November 2017
and 31 October 2018

Goodwill
£

130,799

AMORTISATION

At 1 November 2017
and 31 October 2018

130,799

NET BOOK VALUE

At 31 October 2018
At 31 October 2017

-
-

5. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2017
Additions
At 31 October 2018

Land and buildings £	Plant and machinery etc £	Totals £
413,670	142,321	555,991
-	242	242
<u>413,670</u>	<u>142,563</u>	<u>556,233</u>

DEPRECIATION

At 1 November 2017
Charge for year
At 31 October 2018

-	134,373	134,373
-	2,485	2,485
-	<u>136,858</u>	<u>136,858</u>

NET BOOK VALUE

At 31 October 2018
At 31 October 2017

<u>413,670</u>	<u>5,705</u>	<u>419,375</u>
<u>413,670</u>	<u>7,948</u>	<u>421,618</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

31.10.18	31.10.17
£	£
<u>38,427</u>	<u>38,761</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Bank loans and overdrafts	47,988	51,993
Trade creditors	16,078	17,330
Taxation and social security	22,210	21,704
Other creditors	208,929	182,245
	<u>295,205</u>	<u>273,272</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18	31.10.17
	£	£
Bank loans	<u>123,118</u>	<u>158,331</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.