

Registered Number 04565310

KINGWOOD LIMITED

Abbreviated Accounts

31 October 2010

KINGWOOD LIMITED

Registered Number 04565310

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	14,001	21,001
Tangible	3	<u>486,930</u>	<u>491,315</u>
Total fixed assets		500,931	512,316
Current assets			
Stocks		19,268	19,666
Debtors		60,650	74,497
Cash at bank and in hand		62	43
Total current assets		<u>79,980</u>	<u>94,206</u>
Creditors: amounts falling due within one year		(151,730)	(161,271)
Net current assets		(71,750)	(67,065)
Total assets less current liabilities		<u>429,181</u>	<u>445,251</u>
Creditors: amounts falling due after one year		(428,869)	(469,063)
Total net Assets (liabilities)		312	(23,812)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>212</u>	<u>(23,912)</u>
Shareholders funds		<u>312</u>	<u>(23,812)</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:

A Colao, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	0.00% No depreciation
Leasehold properties	% Straight line over life of lease
Equipment	25.00% Reducing Balance
Computer equipment	33.33% Straight Line
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2009	130,799
At 31 October 2010	<u>130,799</u>
Depreciation	
At 31 October 2009	109,798
Charge for year	7,000
At 31 October 2010	<u>116,798</u>
Net Book Value	
At 31 October 2009	21,001
At 31 October 2010	<u>14,001</u>

3 Tangible fixed assets

Cost	£
At 31 October 2009	535,866
additions	5,871
disposals	
revaluations	
transfers	
At 31 October 2010	<u>541,737</u>

Depreciation

At 31 October 2009	44,551
Charge for year on disposals	10,256
At 31 October 2010	<u>54,807</u>

Net Book Value	
At 31 October 2009	491,315
At 31 October 2010	<u>486,930</u>

4 **Transactions with directors**

The balance on the director's current account at 31st October 2010 was £38,976 debit.

5 **Related party disclosures**

Dividends payable to the director and his family during the year were £25,000.