

Registered Number 04565310

KINGWOOD LIMITED

Abbreviated Accounts

31 October 2009

Balance Sheet as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	21,001	28,001
Tangible	3	<u>491,315</u>	<u>494,070</u>
Total fixed assets		512,316	522,071
Current assets			
Stocks		19,666	20,641
Debtors		71,487	66,930
Cash at bank and in hand		43	1,041
Total current assets		<u>91,196</u>	<u>88,612</u>
Prepayments and accrued income (not expressed within current asset sub-total)		3,010	5,789
Creditors: amounts falling due within one year		(156,986)	(183,454)
Net current assets		(62,780)	(89,053)
Total assets less current liabilities		<u>449,536</u>	<u>433,018</u>
Creditors: amounts falling due after one year		(469,063)	(459,768)
Accruals and deferred income		(4,285)	(4,926)
Total net Assets (liabilities)		(23,812)	(31,676)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(23,912)</u>	<u>(31,776)</u>
Shareholders funds		<u>(23,812)</u>	<u>(31,676)</u>

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2010

And signed on their behalf by:

A Colao, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	0.00%
Leasehold properties	% Straight Line
Equipment	25.00% Reducing Balance
Computer equipment	33.33% Straight Line
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2008	130,799
At 31 October 2009	<u>130,799</u>
Depreciation	
At 31 October 2008	102,798
Charge for year	7,000
At 31 October 2009	<u>109,798</u>
Net Book Value	
At 31 October 2008	28,001
At 31 October 2009	<u>21,001</u>

3 Tangible fixed assets

Cost	£
At 31 October 2008	536,898
additions	13,168
disposals	(14,200)
revaluations	
transfers	
At 31 October 2009	<u>535,866</u>
Depreciation	
At 31 October 2008	42,828

Charge for year	11,636
on disposals	<u>(9,913)</u>
At 31 October 2009	<u>44,551</u>

Net Book Value	
At 31 October 2008	494,070
At 31 October 2009	<u>491,315</u>

4 Transactions with directors

The director had interest free loans during the year. The movements on these loans are as follows:

Amount owing 31.10.2008: £48,748 Amount owing 31.10.2009: £54,300 Maximum in year: £55,079