

Registered Number 04565310

KINGWOOD LIMITED

Abbreviated Accounts

31 October 2008

KINGWOOD LIMITED

Registered Number 04565310

Balance Sheet as at 31 October 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	28,001	19,159
Tangible	3	<u>494,070</u>	<u>427,548</u>
Total fixed assets		522,071	446,707
Current assets			
Stocks		20,641	11,480
Debtors		72,719	60,119
Cash at bank and in hand		1,041	88,457
Total current assets		<u>94,401</u>	<u>160,056</u>
Creditors: amounts falling due within one year		(188,379)	(138,478)
Net current assets		(93,978)	21,578
Total assets less current liabilities		<u>428,093</u>	<u>468,285</u>
Creditors: amounts falling due after one year		(459,768)	(463,733)
Total net Assets (liabilities)		(31,675)	4,552
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(31,775)</u>	<u>4,452</u>
Shareholders funds		<u>(31,675)</u>	<u>4,552</u>

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 April 2009

And signed on their behalf by:

A Colao, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% None
Leasehold Properties	% Straight line over life
Equipment	25.00% Reducing Balance
Computer Equipment	33.33% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2007	95,799
Additions	35,000
At 31 October 2008	<u>130,799</u>
Depreciation	
At 31 October 2007	76,640
Charge for year	26,158
At 31 October 2008	<u>102,798</u>
Net Book Value	
At 31 October 2007	19,159
At 31 October 2008	<u>28,001</u>

3 Tangible fixed assets

Cost	£
At 31 October 2007	457,603
additions	79,295
disposals	
revaluations	
transfers	
At 31 October 2008	<u>536,898</u>
Depreciation	
At 31 October 2007	30,055
Charge for year	12,773
on disposals	
At 31 October 2008	<u>42,828</u>
Net Book Value	
At 31 October 2007	427,548
At 31 October 2008	<u>494,070</u>

4 Transactions with directors

The director had interest free loans during the year which increased from £38,886 to £48,748.