

Registered Number 04565310

KINGWOOD LIMITED

Abbreviated Accounts

31 October 2007

KINGWOOD LIMITED

Registered Number 04565310

Balance Sheet as at 31 October 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		19,159		19,159
Tangible	3		<u>427,548</u>		<u>424,620</u>
Total fixed assets			446,707		443,779
Current assets					
Stocks		11,480		10,500	
Debtors		60,119		100,252	
Cash at bank and in hand		88,457		100	
Total current assets		<u>160,056</u>		<u>110,852</u>	
Creditors: amounts falling due within one year			(138,477)		(136,327)
Net current assets			21,579		(25,475)
Total assets less current liabilities			<u>468,286</u>		<u>418,304</u>
Creditors: amounts falling due after one year			(463,733)		(384,689)
Total net Assets (liabilities)			4,553		33,615
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>4,453</u>		<u>33,515</u>
Shareholders funds			<u>4,553</u>		<u>33,615</u>

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 August 2008

And signed on their behalf by:

A Colao, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25.00% Reducing Balance
Computer equipment	33.33% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2006	95,799
At 31 October 2007	<u>95,799</u>
Depreciation	
At 31 October 2006	76,640
At 31 October 2007	<u>76,640</u>
Net Book Value	
At 31 October 2006	19,159
At 31 October 2007	<u>19,159</u>

3 Tangible fixed assets

Cost	£
At 31 October 2006	449,155
additions	8,448
disposals	
revaluations	
transfers	
At 31 October 2007	<u>457,603</u>
Depreciation	
At 31 October 2006	24,535
Charge for year	5,520
on disposals	
At 31 October 2007	<u>30,055</u>
Net Book Value	
At 31 October 2006	424,620
At 31 October 2007	<u>427,548</u>

4 Transactions with directors

The balance on the director's current account was £38,886 at 31st October 2007.