

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2006

FOR

KINGWOOD LIMITED
T/A RUCHETTA

SATURDAY



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COMPANIES HOUSE

KINGWOOD LIMITED
T/A RUCHETTA

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FOR THE YEAR ENDED 31 OCTOBER 2006

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KINGWOOD LIMITED

T/A RUCHETTA

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2006

DIRECTOR: A Colao

SECRETARY: G.A. Hutchinson

REGISTERED OFFICE: La Sila
Lime Avenue
Kingwood
Henley-on-Thames
Oxfordshire
RG9 5WB

REGISTERED NUMBER: 4565310 (England and Wales)

ACCOUNTANTS: Raphael, Vive & Co. LLP
Chartered Accountant
The Courthouse
Erftstadt Court
Denmark Street
Wokingham
Berkshire
RG40 2YF

BANKERS: National Westminster Bank Plc
Newbury
Market Place Branch
Newbury
Berkshire
RG14 5AJ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2006

2005			2006
£	£	Notes	£
			£
	FIXED ASSETS		
	38,319 Intangible assets	2	19,159
	428,193 Tangible assets	3	424,620
	<u>466,512</u>		<u>443,779</u>
	CURRENT ASSETS		
13,700	Stocks		10,500
4,193	Debtors		100,252
100	Cash in hand		100
<u>17,993</u>			<u>110,852</u>
	CREDITORS		
127,051	Amounts falling due within one year		136,327
	<u>(109,058)</u>		<u>(25,475)</u>
	NET CURRENT LIABILITIES		
	TOTAL ASSETS LESS CURRENT LIABILITIES		
	357,454		418,304
	CREDITORS		
	370,455 Amounts falling due after more than one year		384,689
	<u>(13,001)</u>		<u>33,615</u>
	NET ASSETS/(LIABILITIES)		

continued.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2006

KINGWOOD LIMITED
T/A RUCHETTA

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account.

KINGWOOD LIMITED
T/A RUCHETTA

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2006

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	
and 31 October 2006	95,799
AMORTISATION	
At 1 November 2005	57,480
Charge for year	19,160
At 31 October 2006	76,640
NET BOOK VALUE	
At 31 October 2006	19,159
At 31 October 2005	38,319

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	446,050
Additions	3,105
At 31 October 2006	449,155
DEPRECIATION	
At 1 November 2005	17,857
Charge for year	6,678
At 31 October 2006	24,535
NET BOOK VALUE	
At 31 October 2006	424,620
At 31 October 2005	428,193

KINGWOOD LIMITED
T/A RUCHETTA

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number.	Class:	Nominal value.	2006 £	2005 £
100	Ordinary	1	<u>100</u>	<u>100</u>