

Registration number 4565310

Kingwood Limited
Abbreviated accounts
for the year ended 31 October 2004



Kingwood Limited

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Kingwood Limited

Abbreviated balance sheet
at 31 October 2004

	Notes	31/10/04		31/10/03	
		£	£	£	£
Fixed assets					
Intangible assets	2		57,479		76,639
Tangible assets	2		420,117		40,148
			<u>477,596</u>		<u>116,787</u>
Current assets					
Stocks		9,130		7,526	
Debtors		5,827		3,766	
Cash at bank and in hand		1,041		1,436	
		<u>15,998</u>		<u>12,728</u>	
Creditors: amounts falling due within one year		<u>(127,465)</u>		<u>(107,432)</u>	
Net current liabilities			<u>(111,467)</u>		<u>(94,704)</u>
Total assets less current liabilities			366,129		22,083
Creditors: amounts falling due after more than one year			<u>(388,455)</u>		<u>(67,666)</u>
Deficiency of assets			<u>(22,326)</u>		<u>(45,583)</u>
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			<u>(22,426)</u>		<u>(45,584)</u>
Shareholders' funds			<u>(22,326)</u>		<u>(45,583)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Kingwood Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and

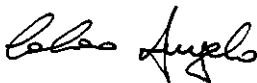
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 August 2005 and signed on its behalf by



A Colao
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Kingwood Limited

Notes to the abbreviated financial statements for the year ended 31 October 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Property improve	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2003	95,799	51,707	147,506
Additions	-	409,349	409,349
Disposals	-	(30,776)	(30,776)
At 31 October 2004	95,799	430,280	526,079
Depreciation and Provision for diminution in value			
At 1 November 2003	19,160	11,559	30,719
On disposals	-	(6,326)	(6,326)
Charge for year	19,160	4,930	24,090
At 31 October 2004	38,320	10,163	48,483
Net book values			
At 31 October 2004	57,479	420,117	477,596
At 31 October 2003	76,639	40,148	116,787

Kingwood Limited

Notes to the abbreviated financial statements
for the year ended 31 October 2004

3.	Share capital	31/10/04	31/10/03
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	1
		<u> </u>	<u> </u>

4. **Going concern**

The Balance Sheet shows a net deficiency of assets of £22,326. The company is currently trading profitably and the director has confirmed his intention to continue to support the company.