

Company Registration No. 4564713 (England and Wales)

EUROLEC HOLDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

EUROLEC HOLDINGS LIMITED

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		229,659		229,659
Current assets					
Cash at bank and in hand		309		309	
Net current assets			309		309
Total assets less current liabilities			229,968		229,968
Creditors: amounts falling due after more than one year			(208,955)		(208,955)
			21,013		21,013
Capital and reserves					
Called up share capital	3		19,760		19,760
Profit and loss account			1,253		1,253
Shareholders' funds			21,013		21,013

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 May 2017

W J C Hadley
Director

M Hadley
Director

Company Registration No. 4564713

EUROLEC HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 August 2015 & at 31 July 2016	229,659
Net book value	
At 31 July 2015 & at 31 July 2015	229,659

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Eurolec Components (Midlands) Limited	England and Wales	Ordinary	100.00
Stechwork Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for the reserves 2016 £	year 2016 £
	Principal activity		
Eurolec Components (Midlands) Limited	Motor vehicle parts and accessories	1,247,980	186,646
Stechwork Limited	Non-trading company	6,255	-

The results for Eurolec Components (Midlands) Limited are for the year ended 31 July 2015 as these are the latest available accounts.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

3	Share capital	2016 £	2015 £
	Authorised		
	100,000 Ordinary Shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	19,760 Ordinary Shares of £1 each	19,760	19,760
		<u> </u>	<u> </u>

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