REGISTERED NUMBER: 04564021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Sliced Bread Animation Limited

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for the Year Ended 31 December 2016

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Sliced Bread Animation Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	J L Denham Ms C A Denham R B Walk
REGISTERED OFFICE:	Netwise House 24 Old Jamaica Road, Bermondsey London SE16 4EW
REGISTERED NUMBER:	04564021 (England and Wales)
ACCOUNTANTS:	Incisive Accounting Limited Netwise House 24 Old Jamaica Road Bermondsey London SE16 4AW

Sliced Bread Animation Limited (Registered number: 04564021)

Statement of Financial Position
31 December 2016

	Notes	31/12/16 £	£	31/12/15 £	£
FIXED ASSETS					
Tangible assets	4		9,086		13,662
Investments	5		1,000		1,000
			10,086		14,662
CURRENT ASSETS					
Stocks		25,000		6,743	
Debtors	6	67,996		66,542	
Investments	7	4,900		4,900	
Cash at bank and in hand		22,619		427	
		120,515		78,612	
CREDITORS					
Amounts falling due within one year	8	111,670		87,069	
NET CURRENT ASSETS/(LIABILITIES)			8,845		(8,457)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,931		6,205
CREDITORS					
Amounts falling due after more than one year	9		7,386		5,989
NET ASSETS			11,545		216
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			11,543		214
SHAREHOLDERS' FUNDS			11,545		216

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:

Ms C A Denham - Director

1. STATUTORY INFORMATION

Sliced Bread Animation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	62,000	8,367	14,264	84,631
Additions	-	-	2,040	2,040
Disposals	-	-	(8,203)	(8,203)
At 31 December 2016	62,000	8,367	8,101	78,468
DEPRECIATION				
At 1 January 2016	57,268	4,476	9,225	70,969
Charge for year	1,561	1,284	1,629	4,474
Eliminated on disposal	-	-	(6,061)	(6,061)
At 31 December 2016	58,829	5,760	4,793	69,382
NET BOOK VALUE				
At 31 December 2016	3,171	2,607	3,308	9,086
At 31 December 2015	4,732	3,891	5,039	13,662

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016 and 31 December 2016	1,000
NET BOOK VALUE	
At 31 December 2016	1,000
At 31 December 2015	1,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16 £	31/12/15 £
Trade debtors	51,335	48,958
Other debtors	12,184	12,184
Directors' current accounts	-	1,226
VAT	1,304	-
Prepayments	3,173	4,174
	67,996	66,542

7. CURRENT ASSET INVESTMENTS

	31/12/16 £	31/12/15 £
Unlisted investments	4,900	4,900

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Bank loans and overdrafts	-	19,176
Other loans	16,555	6,533
Trade creditors	51,155	40,049
Tax	19,868	7,758
Social security and other taxes	394	-
VAT	-	8,586
Other creditors	4,866	1,140
Directors' current accounts	15,682	-
Accrued expenses	3,150	3,827
	111,670	87,069

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/16	31/12/15
	£	£
Other loans - 1-2 years	7,386	5,989

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/16	31/12/15
			£	£
2	Ordinary	£1	2	2

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who have a beneficial interest in its entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.