REGISTERED NUMBER: 04560621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

LEAN ENTERPRISE ACADEMY LTD

LEAN ENTERPRISE ACADEMY LTD (REGISTERED NUMBER: 04560621)

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FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:	D T Jones J P Womack D C Brunt
SECRETARY:	D T Jones
REGISTERED OFFICE:	The Old Vicarage Goodrich Ross On Wye Herefordshire HR9 6JE
REGISTERED NUMBER:	04560621 (England and Wales)
ACCOUNTANTS:	Hartley Fowler LLP Chartered Accountants Pavilion View 19 New Road Brighton East Sussex BN1 1EY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		16,672		12,431
CURRENT ASSETS					
Stocks		22,181		22,542	
Debtors		104,586		192,555	
Cash at bank and in hand		125,019		147,089	
		251,786		362,186	
CREDITORS					
Amounts falling due within one year		96,625		199,121	
NET CURRENT ASSETS			155,161		163,065
TOTAL ASSETS LESS CURRENT LIABILITIES			171,833		175,496
RESERVES					
Income and expenditure account			171,833		175,496
			171,833		175,496

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2015 and were signed on its behalf by:

D C Brunt - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of books, conference income and other fees receivable, excluding value added tax, where applicable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Web development costs	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	75,305
Additions	8,075
Disposals	(28,222)
At 31 December 2014	55,158
DEPRECIATION	
At 1 January 2014	62,874
Charge for year	3,834
Eliminated on disposal	(28,222)
At 31 December 2014	38,486
NET BOOK VALUE	
At 31 December 2014	16,672
At 31 December 2013	12,431

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014	2013
	£	£
D T Jones		
Balance outstanding at start of year	77	-
Amounts advanced	-	77
Amounts repaid	(77)	-
Balance outstanding at end of year	-	77

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.