

REGISTERED NUMBER: 04560621 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
LEAN ENTERPRISE ACADEMY LTD**

WEDNESDAY



A2EAFPOG

A32

07/08/2013

#129

COMPANIES HOUSE

LEAN ENTERPRISE ACADEMY LTD (REGISTERED NUMBER: 04560621)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LEAN ENTERPRISE ACADEMY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

D T Jones
J P Womack
H J Zak

SECRETARY:

D T Jones

REGISTERED OFFICE:

The Old Vicarage
Goodrich
Ross On Wye
Herefordshire
HR9 6JE

REGISTERED NUMBER:

04560621 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

LEAN ENTERPRISE ACADEMY LTD (REGISTERED NUMBER: 04560621)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	15,127	12,457
CURRENT ASSETS			
Stocks		32,648	35,104
Debtors		218,330	183,872
Cash at bank and in hand		169,483	272,267
		420,461	491,243
CREDITORS			
Amounts falling due within one year		226,614	240,718
NET CURRENT ASSETS		193,847	250,525
TOTAL ASSETS LESS CURRENT LIABILITIES		208,974	262,982
RESERVES			
Income and expenditure account		208,974	262,982
		208,974	262,982

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

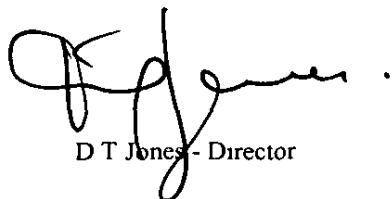
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 August 2013 and were signed on its behalf by


D T Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of books, conference income and other fees receivable, excluding value added tax, where applicable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 25% on reducing balance
Web development costs	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	67,687
Additions	6,879
At 31 December 2012	74,566
DEPRECIATION	
At 1 January 2012	55,230
Charge for year	4,209
At 31 December 2012	59,439
NET BOOK VALUE	
At 31 December 2012	15,127
At 31 December 2011	12,457

3 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	2012 £	2011 £
D T Jones		
Balance outstanding at start of year	120	-
Amounts advanced	-	120
Amounts repaid	(120)	-
Balance outstanding at end of year	-	120