

Company Registration No. 04560421 (England and Wales)

INCA GRAPHICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

INCA GRAPHICS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

INCA GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	2,500	5,000
Tangible assets	2	245,618	243,392
		<u>248,118</u>	<u>248,392</u>
Current assets			
Stocks		200	200
Debtors		9,070	10,551
		<u>9,270</u>	<u>10,751</u>
Creditors: amounts falling due within one year		<u>(98,304)</u>	<u>(88,238)</u>
Net current liabilities		<u>(89,034)</u>	<u>(77,487)</u>
Total assets less current liabilities		159,084	170,905
Creditors: amounts falling due after more than one year	3	<u>(113,548)</u>	<u>(121,758)</u>
		<u>45,536</u>	<u>49,147</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		45,436	49,047
Shareholders' funds		<u>45,536</u>	<u>49,147</u>

INCA GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 September 2016

Mr Timothy Bellwood
Director

Company Registration No. 04560421

INCA GRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Plant and machinery	25% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

INCA GRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 January 2015	25,000	294,854	14,631	334,485
Additions	-	6,763	-	6,763
At 31 December 2015	25,000	301,617	14,631	341,248
Depreciation				
At 1 January 2015	20,000	51,462	14,631	86,093
Charge for the year	2,500	4,537	-	7,037
At 31 December 2015	22,500	55,999	14,631	93,130
Net book value				
At 31 December 2015	2,500	245,618	-	248,118
At 31 December 2014	5,000	243,392	-	248,392

3 Creditors: amounts falling due after more than one year

	2015 £	2014 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	118,276	121,758
Total amounts repayable by instalments which are due in more than five years	94,636	98,117

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 £1 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.