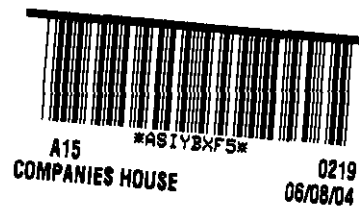


Registration number 4560421

INCA GRAPHICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 2003



INCA GRAPHICS LIMITED

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INCA GRAPHICS LIMITED**Registration number 4560421****ABBREVIATED BALANCE SHEET****AS AT 31ST DECEMBER 2003**

	Notes	31/12/03	
		£	£
FIXED ASSETS			
Tangible assets	2		25,258
CURRENT ASSETS			
Stocks		180	
Debtors		8,952	
Cash at bank and in hand		836	
		<u>9,968</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(26,381)</u>	
NET CURRENT LIABILITIES			<u>(16,413)</u>
NET ASSETS			<u>8,845</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			8,745
SHAREHOLDERS' FUNDS			<u>8,845</u>

The directors' statements required by Section 249B(4) are shown on the following page, which forms part of this balance sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

INCA GRAPHICS LIMITED

Registration number 4560421

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE PERIOD ENDED 31ST DECEMBER 2003**

In approving these abbreviated accounts as directors of the company, we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st December 2003, and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records that comply with Section 221, and

(2) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5.8.04 and signed on its behalf by



Timothy Bellwood
DIRECTOR

The notes on pages 3 to 4 form an integral part of these financial statements.

INCA GRAPHICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

The accounting policies for dealing with items judged material or critical in stating the results for the period and the financial position of the company are:-

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. STOCK

Stock is valued at the lower of cost and net realisable value.

1.5. DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
Additions	33,677
At 31st December 2003	<u>33,677</u>
Depreciation	
Charge for the period	8,419
At 31st December 2003	<u>8,419</u>
Net book value	
At 31st December 2003	<u><u>25,258</u></u>

INCA GRAPHICS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2003**

..... continued

3. SHARE CAPITAL	31/12/03
	£
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>