REGISTERED NUMBER: 04559713 (England and Wales)

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 September 2016**

**for**

**Lyncroft Interior Design Limited**

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**Lyncroft Interior Design Limited**

**Company Information**
**for the Year Ended 30 September 2016**

| | |
|---|---|
| **DIRECTOR:** | B C Souster |
| **SECRETARY:** | Mrs M L Souster |
| **REGISTERED OFFICE:** | 4, Greenhill Court<br>Wombourne<br>Wolverhampton<br>West Midlands<br>WV5 0JA |
| **REGISTERED NUMBER:** | 04559713 (England and Wales) |
| **ACCOUNTANTS:** | Rice & Co Limited<br>Chartered Accountants<br>Harance House<br>Rumer Hill Road<br>Cannock<br>Staffordshire<br>WS11 0ET |

## Abbreviated Balance Sheet
## 30 September 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **1,873** | | 2,499 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **250** | | 555 | |
| Debtors | | **1,514** | | 15,835 | |
| | | **1,764** | | 16,390 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **18,012** | | 19,519 | |
| **NET CURRENT LIABILITIES** | | | **(16,248)** | | (3,129) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **(14,375)** | | (630) |
| **PROVISIONS FOR LIABILITIES** | | | **108** | | 176 |
| **NET LIABILITIES** | | | **(14,483)** | | (806) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **2** | | 2 |
| Profit and loss account | | | **(14,485)** | | (808) |
| **SHAREHOLDERS' FUNDS** | | | **(14,483)** | | (806) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 June 2017 and were signed by:

B C Souster - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**
The company's director has a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in the annual financial statements.

### 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 October 2015 and 30 September 2016 | **33,193** |
| **DEPRECIATION** | |
| At 1 October 2015 | **30,694** |
| Charge for year | **626** |
| At 30 September 2016 | **31,320** |
| **NET BOOK VALUE** | |
| At 30 September 2016 | **1,873** |
| At 30 September 2015 | 2,499 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2016** £ | 2015 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | **2** | 2 |



continued...

## 4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

| | **2016** | 2015 |
|---|---|---|
| | **£** | £ |
| **B C Souster** | | |
| Balance outstanding at start of year | **14,700** | 15,509 |
| Amounts advanced | **-** | 14,374 |
| Amounts repaid | **(14,700)** | (15,183) |
| Balance outstanding at end of year | **-** | 14,700 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.