

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
Lyncroft Interior Design Limited

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for the Year Ended 30 September 2012**

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Lyncroft Interior Design Limited
Company Information
for the Year Ended 30 September 2012

DIRECTOR: B C Souster

SECRETARY: Mrs M L Souster

REGISTERED OFFICE: 4, Greenhill Court
Wombourne
Wolverhampton
West Midlands
WV5 0JA

REGISTERED NUMBER: 04559713 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffordshire
WS11 0ET

Lyncroft Interior Design Limited (Registered number: 04559713)

**Abbreviated Balance Sheet
30 September 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,726		7,634
CURRENT ASSETS					
Stocks		250		250	
Debtors		<u>7,445</u>		<u>3,011</u>	
		7,695		3,261	
CREDITORS					
Amounts falling due within one year	3	<u>17,944</u>		<u>14,963</u>	
NET CURRENT LIABILITIES			(10,249)		(11,702)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,523)		(4,068)
PROVISIONS FOR LIABILITIES			557		841
NET LIABILITIES			<u>(5,080)</u>		<u>(4,909)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(5,082)</u>		<u>(4,911)</u>
SHAREHOLDERS' FUNDS			<u>(5,080)</u>		<u>(4,909)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2013 and were signed by:

B C Souster - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At 30 September 2012 the company had net liabilities of £5,080. The director has confirmed continued support and considers that the company retains sufficient working capital to continue trading for the foreseeable future. The accounts have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>32,993</u>
DEPRECIATION	
At 1 October 2011	25,359
Charge for year	<u>1,908</u>
At 30 September 2012	<u>27,267</u>
NET BOOK VALUE	
At 30 September 2012	<u>5,726</u>
At 30 September 2011	<u>7,634</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012**

3. CREDITORS

Creditors include an amount of £ 0 (2011 - £ 1,916) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.