

DANIEL BRYANT HAIR CARE CENTRE LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 31 MARCH 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

Principal Activities

The company's principal activity continues to be that of Hairdressers

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	<u>£1 Ordinary Shares</u>	
	<u>2011</u>	<u>2010</u>
D B Nagle	50	50
Mrs C M Nagle	50	50

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



DANIEL BRYANT HAIR CARE CENTRE LIMITED

This report was approved by the Board on 21 December 2011 and has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Signed on behalf of the directors,

A handwritten signature in black ink, appearing to be 'D B Nagle', with a long horizontal flourish extending to the right.

D B NAGLE

DANIEL BRYANT HAIR CARE CENTRE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

DANIEL BRYANT HAIR CARE CENTRE LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 4 to 9 and you consider that the Company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Blitz Gooday W

Blitz Gooday Limited
Chartered Certified Accountants
18 Ravenings Parade
39 Goodmayes Road
Ilford
Essex IG3 9NR

21 December 2011

DANIEL BRYANT HAIR CARE CENTRE LIMITED

COMPANY NO 4559430

BALANCE SHEET**AS AT 31 MARCH 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
Fixed Assets	4	8,549	9,540
Current Assets			
Stock		5,250	5,366
Debtors	5	7,265	1,042
Cash at Bank and In Hand		<u>30,408</u>	<u>30,582</u>
		42,923	36,990
Creditors Amounts falling due within one year	6	(<u>45,838</u>)	(<u>34,785</u>)
Net Current (Liabilities) Assets		(<u>2,915</u>)	<u>2,205</u>
Total Assets less Current Liabilities		5,634	11,745
Creditors Amounts falling due after more than one year	7	1,419	878
Provision for liabilities and charges	8	<u>846</u>	<u>869</u>
		(<u>2,265</u>)	(<u>1,747</u>)
		<u>£3,369</u>	<u>£ 9,998</u>
Capital and Reserves			
Called up Share Capital	9	100	100
Profit and Loss Account		<u>3,269</u>	<u>9,898</u>
	10	<u>£3,369</u>	<u>£ 9,998</u>

DANIEL BRYANT HAIR CARE CENTRE LIMITED

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477(1) Companies Act 2006, and no notice has been deposited under section 476(1)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors on 21 December 2011

A handwritten signature in black ink, appearing to read 'D B NAGLE', with a large, sweeping flourish extending from the end of the signature.

D B NAGLE, DIRECTOR

The notes on pages 7 to 9 form part of these financial statements

DANIEL BRYANT HAIR CARE CENTRE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
Turnover	1.2	309,681	278,980
Cost of Sales		(174,687)	(180,521)
Gross Profit		134,994	98,459
Administrative Expenses		(82,679)	(86,066)
Operating Profit	2	52,315	12,393
Interest Received		—	81
Profit on ordinary activities before taxation		52,315	12,474
Tax on Profit on ordinary activities	3	(10,944)	(2,605)
Profit for the Financial Year		<u>£ 41,371</u>	<u>£ 9,869</u>

The notes on pages 7 to 9 form part of these financial statements

DANIEL BRYANT HAIR CARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting Policies

1 1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing, and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2008)

1 2 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax

1 3 Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful life on the following basis

Goodwill	25% straight line basis
Computer Equipment	33% straight line basis
Other Equipment	25% reducing balance basis

1 4 Stocks and Work in Progress

Stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes direct costs and an appropriate proportion of fixed and variable overheads.

	<u>2011</u>	<u>2010</u>
2 Operating Profit		
The Operating Profit is stated after charging.		
Depreciation of fixed assets		
- owned by the company	3,690	3,313
Directors remuneration	16,200	15,894
3 Taxation		
UK current year taxation	10,967	3,016
Deferred Taxation	(23)	(411)
	<u>£10,944</u>	<u>£2,605</u>

DANIEL BRYANT HAIR CARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

	<u>Tangible Equipment</u>	<u>Intangible Goodwill</u>	<u>Total</u>
4 Fixed Assets			
Cost			
At 1 April 2010	27,812	40,000	67,812
Additions	<u>2,699</u>	<u>-</u>	<u>2,699</u>
At 31 March 2011	<u>£30,511</u>	<u>£40,000</u>	<u>£70,511</u>
Depreciation			
At 1 April 2010	18,272	40,000	58,272
Charge for the year	<u>3,690</u>	<u>-</u>	<u>3,690</u>
At 31 March 2011	<u>£21,962</u>	<u>£40,000</u>	<u>£61,962</u>
Net Book Value			
At 31 March 2011	<u>£ 8,549</u>	<u>£ -</u>	<u>£ 8,549</u>
At 31 March 2010	<u>£ 9,540</u>	<u>£ -</u>	<u>£ 9,540</u>
		<u>2011</u>	<u>2010</u>
5 Debtors			
Due within one year			
Other Debtors		2,533	-
Prepayments		<u>4,732</u>	<u>1,042</u>
		<u>£7,265</u>	<u>£1,042</u>
6 Creditors: Amounts falling due within one year			
Trade Creditors		12,013	17,431
Corporation Tax		10,967	3,016
Other Taxation		14,067	9,370
Other Creditors		1,996	1,923
Accruals		<u>6,795</u>	<u>3,045</u>
		<u>£45,838</u>	<u>£34,785</u>

DANIEL BRYANT HAIR CARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
7 Creditors: Amounts falling due after more than one year		
Directors Loan Account	<u>£1,419</u>	<u>£ 878</u>

8 Deferred Taxation

	<u>2011</u>	<u>2010</u>
	Provided for	
Accelerated Capital Allowances	<u>£ 846</u>	<u>£ 869</u>

The movement in the deferred taxation provision in the year represents the charge included in the Profit and Loss Account

9 Called Up Share Capital

Authorised		
100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted		
100 Ordinary Shares of £1 each, fully paid	<u>£ 100</u>	<u>£ 100</u>

10 Reconciliation of Movement in Shareholders Funds

	<u>Share Capital</u>	<u>Profit and Loss Account</u>	<u>Total Equity Shareholders Funds</u>
Balance at 1 April 2010	100	9,898	9,998
Profit for the Year	-	41,371	41,371
Interim Dividends Paid	-	<u>(48,000)</u>	<u>(48,000)</u>
Balance at 31 March 2011	<u>£ 100</u>	<u>£ 3,269</u>	<u>£ 3,369</u>