

INFORMATION MECHANICS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011



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INFORMATION MECHANICS LIMITED

OFFICERS AND ADVISORS

DIRECTOR	<i>Chris Lee Kim</i>
COMPANY SECRETARY	<i>Betty Bailey</i>
BUSINESS ADDRESS	<i>56 Lawrence Avenue New Malden Surrey KT3 5NA</i>
REGISTERED OFFICE	<i>Siddeley House 50 Canbury Park Road Kingston Upon Thames Surrey KT2 6LX</i>
ACCOUNTANTS	<i>SW Group Siddeley House 50 Canbury Park Road Kingston Upon Thames Surrey KT2 6LX</i>
COMPANY NUMBER	<i>4559021 (England and Wales)</i>

Company No: 4559021 (England and Wales)

INFORMATION MECHANICS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2011

The Director presents his Annual Report and financial statements for the year ended 31 October 2011.

PRINCIPAL ACTIVITIES

The Company's principal activity during the year was that of Information Technology consultancy and there were no significant changes during the period.

DIRECTOR AND HIS INTEREST

The Director who served during the period and his beneficial interest in the shares of the company throughout the period was as follows:

Ordinary shares
Of £1 each

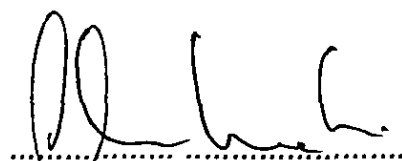
Chris Lee Kim

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DISCLOSURE REQUIREMENTS

This report has been prepared taking Advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



C L Kim
DIRECTOR

Dated: 10 July 2012

ACCOUNTANTS' REPORT
TO THE DIRECTORS OF
INFORMATION MECHANICS LIMITED
FOR THE YEAR ENDED 31 OCTOBER 2011

As described on the balance sheet you are responsible for the preparation of the annexed accounts for the year ended 31 October 2010 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us



S W Group
Siddeley House
50 Canbury Park Road
Kingston Upon Thames
Surrey
KT2 6LX

Date: 10 July 2012

INFORMATION MECHANICS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2011

	<u>Note</u>	<u>2011</u> £	<u>2010</u> £
TURNOVER	2	44,770	40,504
Cost of Sales		(915)	(702)
		-----	-----
GROSS PROFIT	3	43,855	39,302
Administrative expenses		(18,410)	(18,636)
		-----	-----
OPERATING PROFIT		25,445	21,166
OTHER INTERESTS RECEIVABLE AND SIMILAR INCOME			
Bank interest received		-	-
Filing on line incentive payments		-	-
OTHER INTEREST PAYABLE AND SIMILAR CHARGES			
Loan interest		-	-
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,445	21,166
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	(5,067)	(4,408)
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£20,378 =====	£16,758 =====

INFORMATION MECHANICS LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2011

	<u>Note</u>	<u>2011</u> £	<u>2010</u> £
FIXED ASSETS			
Tangible assets	5	3,024	1,921
CURRENT ASSETS			
Work in progress	6	875	373
Debtors	7	5,711	7,928
Cash at bank		3,570	93
		<u>10,156</u>	<u>8,394</u>
CREDITORS			
Amounts falling due within one year	8	(11,508)	(11,231)
		<u>(1,352)</u>	<u>(2,837)</u>
NET CURRENT ASSETS			
NET ASSETS		<u>£1,672</u> =====	<u>£(916)</u> =====
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	1,670	(918)
SHAREHOLDERS' FUNDS		<u>£1,672</u> =====	<u>£(916)</u> =====

The directors are satisfied that the company was entitled to exemption from Audit under section 477 of the Companies Act 2006 and that members have not required an Audit in accordance with section 476

The directors acknowledge their responsibilities for

- a) Ensuring that the company keeps accounting records which comply with Section 386 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

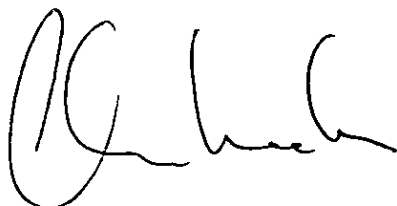
INFORMATION MECHANICS LIMITED

BALANCE SHEET (continued)

AS AT 31 OCTOBER 2011

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 10 July 2012 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C L Kim', written in a cursive style.

C L Kim
DIRECTOR

INFORMATION MECHANICS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives as follows: -

<i>Furniture and Office Equipment</i>	<i>25%</i>	<i>reducing balance</i>
<i>Computer Equipment</i>	<i>33.33%</i>	<i>straight line</i>

2. TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period (All carried out in the UK).

3. OPERATING PROFIT

	<u>2011</u>	<u>2010</u>
	£	£
<i>Operating profit is stated after charging:</i>		
<i>Depreciation of owned assets</i>	1,905	1,834
<i>Directors remuneration</i>	6,000	6,000
	=====	=====

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

<i>Current year taxation</i>	5,067	4,408
<i>Previous year taxation</i>	-	-
	£5,067	£4,408
	=====	=====

INFORMATION MECHANICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2011

5.	<u>TANGIBLE ASSETS</u>		<u>2011</u>
			£
	<u>Cost</u>		
	At 1 November 2010		26,529
	Additions during the period		3,008
	At 31 October 2011		<u>29,537</u>
			=====
	<u>Depreciation</u>		
	At 1 November 2010		24,608
	Charge for the period		1,905
	At 31 October 2011		<u>26,513</u>
			=====
	<u>Net Book Value</u>		
	At 31 October 2011		£3,024
			=====
	At 31 October 2010		£1,921
			=====
		<u>2011</u>	<u>2010</u>
		£	£
6.	<u>STOCKS</u>		
	Work in progress	875	373
		=====	=====
7.	<u>DEBTORS</u>		
	Trade debtors	5,010	7,755
	Other debtors	701	173
		<u>£5,711</u>	<u>£7928</u>
		=====	=====
8.	<u>CREDITORS</u>		
	<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
	Bank overdraft	-	1,209
	Trade Creditors	-	824
	Other Creditors	1,484	-
	Director's current account	459	146
	Corporation Tax	8,195	7,712
	Other taxes and social security costs	-	-
	Accruals	1,370	1,340
		<u>£11,508</u>	<u>£11,231</u>
		=====	=====

INFORMATION MECHANICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2011

	<u>2011</u>	<u>2010</u>
9. <u>SHARE CAPITAL</u>		
<i>Authorised:</i>		
100 Ordinary Shares at £1 each	£100	£100
	=====	=====
<i>Issued and Fully Paid.</i>		
2 Ordinary Shares of £1 each	£2	£2
	=====	=====
10. <u>PROFIT AND LOSS ACCOUNT</u>		
Profit for the financial period	20,378	16,758
Dividends	(17,790)	(13,250)
Retained profit for the year	2,588	3,508
Retained profits brought forward	(918)	(4,426)
Retained (loss)/profit carried forward	£1,670	£(918)
	=====	=====

11 GOING CONCERN

The financial statements have been prepared on a going concern basis, which assumes that adequate facilities will continue to be available

12. RELATED PARTY TRANSACTIONS

Controlling party

The company is controlled by the director, C L Kim by virtue of his holding of 100% of the company's issued share capital.