Train to Attain Ltd

Report and accounts
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Train to Attain Ltd

Company Information

Director
V Lisle

Secretary
M Lisle

Reporting accountants
TreasureGuard
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Registered office
54 Okehampton Drive
The Crofters
Newbottle
Tyne & Wear
DH4 4YB

Registered number
04558905

Train to Attain Ltd

Director's Report

The director presents her report and accounts for the year ended 31 October 2004.

Principal activities
The company's principal activity during the year continued to be IT consultancy services.

Director
The director who served during the year and her interest in the share capital of the company were as follows:

	£1 Ordinary shares 2004
V Lisle	1

Director's responsibilities
Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 19/2/05

V Lisle
Director

Train to Attain Ltd

Accountants' Report

Accountants' report on the unaudited accounts
to the director of Train to Attain Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31/10/2004, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TreasureGuard
Accountants

Whitefriars
Lewins Mead
Bristol
BS1 2NT

25/2/5

Train to Attain Ltd

Profit and Loss Account
for the year ended 31 October 2004

	Notes	2004 £	2003 £
Turnover		75,523	79,104
Administrative expenses		(21,961)	(27,361)
Operating profit		53,562	51,743
Interest receivable		841	293
Interest payable		(4,226)	(1,556)
Profit on ordinary activities before taxation		50,177	50,480
Tax on profit on ordinary activities	2	(9,534)	(9,471)
Profit for the financial year		40,643	41,009
Dividends		(47,417)	(23,000)
Retained (loss)/profit for the financial year	5	(6,774)	18,009

Train to Attain Ltd

Statement of total recognised gains and losses for the year ended 31 October 2004

	Notes	2004 £	2003 £
Profit for the financial year		40,643	41,009
Total recognised gains and losses related to the year		40,643	41,009

Train to Attain Ltd

Balance Sheet
as at 31 October 2004

	Notes		2004 £		2003 £
Current assets					
Cash at bank and in hand		45,296		50,811	
Creditors: amounts falling due within one year	3	(34,059)		(32,802)	
Net current assets			11,237		18,009
Net assets			11,237		18,009
Capital and reserves					
Called up share capital	4		1		-
Profit and loss account	5		11,236		18,009
Shareholder's funds			11,237		18,009

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

V Lisle
Director
Approved by the board on 19/2/05

Train to Attain Ltd

Notes to the Accounts
for the year ended 31 October 2004

1 Accounting policies

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Taxation

	2004 £	2003 £
UK corporation tax	9,534	9,471
	9,534	9,471

3 Creditors: amounts falling due within one year

	2004 £	2003 £
Corporation tax	9,534	9,471
VAT	1,552	184
Director's account	22,973	23,147
	34,059	32,802

4 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	-

5 Profit and loss account

	2004 £	2003 £
At 1 November	18,010	-
Retained (loss)/profit	(6,774)	18,009
At 31 October	11,236	18,009

Train to Attain Ltd

Schedule to the Profit and Loss Account for the year ended 31 October 2004

	2004 £	2003 £
Sales		
Sales	75,523	79,104
Administrative expenses		
Employee costs:		
Director's salary	8,726	6,143
Employer's NI	518	318
Staff training and welfare	78	6
Travel and subsistence	7,472	13,106
	16,794	19,573
Premises costs:		
Rent	-	1,900
Use of home	1,178	1,878
	1,178	3,778
General administrative expenses:		
Telephone and fax	1,210	710
Postage	2	-
Stationery and printing	-	15
Subscriptions	-	72
Bank charges	-	18
Insurance	882	1,234
Equipment expensed	142	-
Sundry expenses	-	91
	2,236	2,140
Legal and professional costs:		
Accountancy fees	15	15
Management fees	1,738	1,855
	1,753	1,870
	21,961	27,361