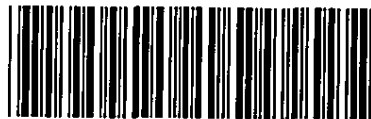


Registration number 04558521

Storm Games Limited
Abbreviated accounts
for the year ended 31 October 2012

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Storm Games Limited

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Storm Games Limited

**Accountants' report on the unaudited financial statements to the directors of
Storm Games Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bagri & Co *Bagri & Co*
Accountants
1st Floor, Priorslee Local Centre
Priorslee Avenue
Telford
Shropshire
TF2 9NR

Date: 14 January 2013

Storm Games Limited

**Abbreviated balance sheet
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,000		20,000
Tangible assets	2		7,553		6,985
			<u>17,553</u>		<u>26,985</u>
Current assets					
Stocks		114,149		114,471	
Debtors		369,952		107,033	
Cash at bank and in hand		89,330		46,776	
		<u>573,431</u>		<u>268,280</u>	
Creditors: amounts falling due within one year		<u>(432,674)</u>		<u>(244,875)</u>	
Net current assets			<u>140,757</u>		<u>23,405</u>
Total assets less current liabilities			158,310		50,390
Creditors: amounts falling due after more than one year			-		(10,000)
Provisions for liabilities			<u>(1,919)</u>		<u>-</u>
Net assets			<u>156,391</u>		<u>40,390</u>
Capital and reserves					
Called up share capital	3		250		250
Share premium account			119,850		119,850
Profit and loss account			36,291		(79,710)
Shareholders' funds			<u>156,391</u>		<u>40,390</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Storm Games Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 January 2013 and signed on its behalf by


Richard Sheldon
Director

Registration number 04558521

The notes on pages 4 to 6 form an integral part of these financial statements.

Storm Games Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Software

Software is valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Storm Games Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable, -----

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Storm Games Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2011	66,300	13,893	80,193
Additions	-	3,084	3,084
At 31 October 2012	66,300	16,977	83,277
Depreciation and Provision for diminution in value			
At 1 November 2011	46,300	6,908	53,208
Charge for year	10,000	2,516	12,516
At 31 October 2012	56,300	9,424	65,724
Net book values			
At 31 October 2012	10,000	7,553	17,553
At 31 October 2011	20,000	6,985	26,985
3. Share capital		2012	2011
		£	£
Authorised			
250 Ordinary shares of £1 each		250	150
Allotted, called up and fully paid			
250 Ordinary shares of £1 each		250	250
Equity Shares			
250 Ordinary shares of £1 each		250	250