**Rai Properties (Midlands) Limited**

**Registered number:** 04557607

**Balance Sheet**

**as at 31 October 2021**

| | Notes | | 2021 | | 2020 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 3 | | 655,161 | | 655,201 |
| **Current assets** | | | | | |
| Debtors | 4 | 81,633 | | 68,100 | |
| Cash at bank and in hand | | 1,648 | | 4,757 | |
| | | 83,281 | | 72,857 | |
| **Creditors: amounts falling due within one year** | 5 | (53,969) | | (53,902) | |
| **Net current assets** | | | 29,312 | | 18,955 |
| **Total assets less current liabilities** | | | 684,473 | | 674,156 |
| **Creditors: amounts falling due after more than one year** | 6 | | (434,160) | | (434,160) |
| **Net assets** | | | 250,313 | | 239,996 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Revaluation reserve | 7 | | 212,607 | | 212,607 |
| Profit and loss account | | | 37,606 | | 27,289 |
| **Shareholders' funds** | | | 250,313 | | 239,996 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A S Rai

Director

Approved by the board on 28 July 2022

**Rai Properties (Midlands) Limited**

**Notes to the Accounts**

**for the year ended 31 October 2021**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value of rent received during the year.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---|
| Fixtures, fittings, tools and equipment | 20% reducing balance |

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

## 2 Employees

| | 2021<br>Number | 2020<br>Number |
|---|---|---|
| Average number of persons employed by the company | - | - |

## 3 Tangible fixed assets

| | Land and buildings<br>£ | Plant and machinery etc<br>£ | Total<br>£ |
|---|---|---|---|
| **Cost** | | | |

| | | | |
|---|---|---|---|
| At 1 November 2020 | 655,000 | 1,865 | 656,865 |
| At 31 October 2021 | 655,000 | 1,865 | 656,865 |
| **Depreciation** | | | |
| At 1 November 2020 | - | 1,664 | 1,664 |
| Charge for the year | - | 40 | 40 |
| At 31 October 2021 | - | 1,704 | 1,704 |
| **Net book value** | | | |
| At 31 October 2021 | 655,000 | 161 | 655,161 |
| At 31 October 2020 | 655,000 | 201 | 655,201 |

**4 Debtors**

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Other debtors | 81,633 | 68,100 |

**5 Creditors: amounts falling due within one year**

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 48,303 | 50,000 |
| Corporation tax | 2,430 | 1,009 |
| Other creditors | 3,236 | 2,893 |
| | 53,969 | 53,902 |

**6 Creditors: amounts falling due after one year**

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank loans | 434,160 | 434,160 |

**7 Revaluation reserve**

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| At 1 November 2020 | 212,607 | - |
| Gain on revaluation of land and buildings | - | 212,607 |
| At 31 October 2021 | 212,607 | 212,607 |

**8 Other information**

Rai Properties (Midlands) Limited is a private company limited by shares and incorporated in England. Its registered office is:

358

Bradford Road

Birmigham

West Midlands
B36 9AD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.