

Rai Properties (Midlands) Limited**Registered number:** 04557607**Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	442,784	442,882
Investments	3	50	50
		<u>442,834</u>	<u>442,932</u>
Current assets			
Cash at bank and in hand		139	3,136
Creditors: amounts falling due within one year	4	(19,306)	(32,405)
Net current liabilities		<u>(19,167)</u>	<u>(29,269)</u>
Total assets less current liabilities		<u>423,667</u>	<u>413,663</u>
Creditors: amounts falling due after more than one year	5	(434,160)	(434,160)
Net liabilities		<u>(10,493)</u>	<u>(20,497)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(10,593)	(20,597)
Shareholders' funds		<u>(10,493)</u>	<u>(20,497)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A S Rai

Director

Approved by the board on 26 July 2017

Rai Properties (Midlands) Limited
Notes to the Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of rent received during the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Land and buildings	Furniture and fixtures	Total
	£	£	£
Cost			
At 1 November 2015	442,393	1,865	444,258
At 31 October 2016	442,393	1,865	444,258
Depreciation			
At 1 November 2015	-	1,376	1,376
Charge for the year	-	98	98

At 31 October 2016	<u>-</u>	<u>1,474</u>	<u>1,474</u>
Net book value			
At 31 October 2016	<u>442,393</u>	<u>391</u>	<u>442,784</u>
At 31 October 2015	<u>442,393</u>	<u>489</u>	<u>442,882</u>

3 Investments

		Other investments
		£
Cost		
At 1 November 2015		50
At 31 October 2016		<u>50</u>

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>19,306</u>	<u>32,405</u>

5 Creditors: amounts falling due after one year

	2016	2015
	£	£
Bank loans	<u>434,160</u>	<u>434,160</u>

6 Other information

Rai Properties (Midlands) Limited is a private company limited by shares and incorporated in England. Its registered office is:

358
Bradford Road
Birmingham
West Midlands
B36 9AD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.