

Registered number
4557607

RAI PROPERTIES (MIDLANDS) LIMITED

Abbreviated Accounts

31 October 2007

THURSDAY



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RAI PROPERTIES (MIDLANDS) LIMITED
Abbreviated Balance Sheet
as at 31 October 2007

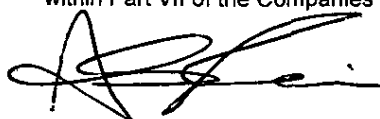
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	444,258	443,113
Investments	3	50	50
		<u>444,308</u>	<u>443,163</u>
Current assets			
Debtors	-	41,750	
Cash at bank and in hand	-	25,293	
	-	<u>67,043</u>	
Creditors: amounts falling due within one year	(54,796)	(100,601)	
Net current liabilities		<u>(54,796)</u>	<u>(33,558)</u>
Total assets less current liabilities		<u>389,512</u>	<u>409,605</u>
Creditors' amounts falling due after more than one year		(432,500)	(432,500)
Net liabilities		<u>(42,988)</u>	<u>(22,895)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(43,088)	(22,995)
Shareholders' funds		<u>(42,988)</u>	<u>(22,895)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Amardeep Singh Rai
Director

Approved by the board on 25 August 2008

RAI PROPERTIES (MIDLANDS) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture & Fixtures 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets	£
Cost	
At 1 November 2006	443,113
Additions	1,145
At 31 October 2007	444,258
Depreciation	
At 31 October 2007	-
Net book value	
At 31 October 2007	444,258
At 31 October 2006	443,113
3 Investments	£
Cost	
At 1 November 2006	50
At 31 October 2007	50

RAI PROPERTIES (MIDLANDS) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

4 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
			2007	2006
			No	No
			£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>