

Registered number
4557607

RAI PROPERTIES (MIDLANDS) LIMITED

Abbreviated Accounts

31 October 2006



63

RAI PROPERTIES (MIDLANDS) LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of RAI PROPERTIES (MIDLANDS) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2006, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "Sinclair & Co". The signature is written in a cursive style and is underlined with a single horizontal stroke.

Sinclair & Co (Accountants) Limited
Chartered Accountants

17 Soho Road
Handsworth
Birmingham
B21 9SN

25 August 2007

RAI PROPERTIES (MIDLANDS) LIMITED
Abbreviated Balance Sheet
as at 31 October 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	443,113	554,775
Investments	3	50	50
		<u>443,163</u>	<u>554,825</u>
Current assets			
Debtors		41,750	41,750
Cash at bank and in hand		25,293	3,080
		<u>67,043</u>	<u>44,830</u>
Creditors, amounts falling due within one year		<u>(100,601)</u>	<u>(108,299)</u>
Net current liabilities		(33,558)	(63,469)
Total assets less current liabilities		<u>409,605</u>	<u>491,356</u>
Creditors: amounts falling due after more than one year		(432,500)	(490,500)
Net (liabilities)/assets		<u>(22,895)</u>	<u>856</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(22,995)	756
Shareholders' funds		<u>(22,895)</u>	<u>856</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Amardeep Singh Rai
Director

Approved by the board on 25 August 2007

RAI PROPERTIES (MIDLANDS) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture & Fixtures 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 November 2005	554,775
Disposals	(111,662)
At 31 October 2006	<u>443,113</u>

Depreciation

At 31 October 2006	<u>-</u>
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Net book value

At 31 October 2006	<u>443,113</u>
At 31 October 2005	<u>554,775</u>

3 Investments

£

Cost

At 1 November 2005	50
At 31 October 2006	<u>50</u>

RAI PROPERTIES (MIDLANDS) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2006

4 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>