

Registration number 04555421

ASL Solutions Limited
Directors' report and financial statements
for the year ended 31 October 2008

SATURDAY



A17 *AY18G5TV* 38
20/12/2008
COMPANIES HOUSE

ASL Solutions Limited

Company information

Directors	D M Niven E L Niven
Secretary	E L Niven
Company number	04555421
Registered office	Blythe & Co 206 Upper Richmond Road West East Sheen London SW14 8AH
Accountants	Blythe & Co 206 Upper Richmond Road West East Sheen London SW14 8AH
Business address	16 Stanbury Close Thruxton Hampshire SP11 8QD

ASL Solutions Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

ASL Solutions Limited

**Directors' report
for the year ended 31 October 2008**

The directors present their report and the financial statements for the year ended 31 October 2008.

Principal activity

The principal activity of the company is consultancy to the Defence Industry.

Directors

The directors who served during the year are as stated below:

D M Niven

E L Niven

Charitable and political contributions

During the year the company contributed £1,048 to charities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 8 December 2008 and signed on its behalf by

E L Niven
Secretary

A handwritten signature in black ink, appearing to read 'E L Niven', written in a cursive style.

ASL Solutions Limited

**Accountants' report on the unaudited financial statements to the directors of
ASL Solutions Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Blythe & Co
Chartered Accountants
206 Upper Richmond Road West
East Sheen
London**

SW14 8AH

Date: 8 December 2008

ASL Solutions Limited

**Profit and loss account
for the year ended 31 October 2008**

		2008	2007
	Notes	£	£
Turnover	2	126,584	186,062
Administrative expenses		(77,870)	(72,445)
Operating profit	3	48,714	113,617
Profit on sale of fixed assets		4,458	-
Profit on ordinary activities before interest		53,172	113,617
Other interest receivable and similar income		11,146	7,890
Profit on ordinary activities before taxation		64,318	121,507
Tax on profit on ordinary activities	5	(15,198)	(26,301)
Profit for the year		49,120	95,206
Retained profit brought forward		309,441	224,235
Reserve Movements		(89,000)	(10,000)
Retained profit carried forward		269,561	309,441

The notes on pages 6 to 9 form an integral part of these financial statements.

ASL Solutions Limited

**Balance sheet
as at 31 October 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		28,389		17,770
Investments	8		10,050		10,050
			<u>38,439</u>		<u>27,820</u>
Current assets					
Debtors	9	8,349		13,748	
Cash at bank and in hand		266,929		312,789	
		<u>275,278</u>		<u>326,537</u>	
Creditors: amounts falling due within one year	10	<u>(24,409)</u>		<u>(37,172)</u>	
Net current assets			<u>250,869</u>		<u>289,365</u>
Total assets less current liabilities			289,308		317,185
Creditors: amounts falling due after more than one year	11		<u>(19,647)</u>		<u>(7,644)</u>
Net assets			<u>269,661</u>		<u>309,541</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			269,561		309,441
Shareholders' funds			<u>269,661</u>		<u>309,541</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

ASL Solutions Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008 and

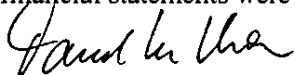
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 8 December 2008 and signed on its behalf by



D M Niven

Director

The notes on pages 6 to 9 form an integral part of these financial statements.

ASL Solutions Limited

Notes to the financial statements for the year ended 31 October 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2008	2007
£	£
15,710	15,813

ASL Solutions Limited

**Notes to the financial statements
for the year ended 31 October 2008**

..... continued

4. Directors' emoluments

	2008	2007
	£	£
Remuneration and other benefits	<u>13,111</u>	<u>12,948</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	<u>15,198</u>	<u>26,301</u>

6. Dividends

	2008	2007
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	<u>89,000</u>	<u>10,000</u>
	<u>89,000</u>	<u>10,000</u>

ASL Solutions Limited

**Notes to the financial statements
for the year ended 31 October 2008**

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2007	18,150	45,107	63,257
Additions	-	33,872	33,872
Disposals	-	(30,169)	(30,169)
At 31 October 2008	<u>18,150</u>	<u>48,810</u>	<u>66,960</u>
Depreciation			
At 1 November 2007	14,643	30,845	45,488
On disposals	-	(22,627)	(22,627)
Charge for the year	3,507	12,203	15,710
At 31 October 2008	<u>18,150</u>	<u>20,421</u>	<u>38,571</u>
Net book values			
At 31 October 2008	<u>-</u>	<u>28,389</u>	<u>28,389</u>
At 31 October 2007	<u>3,507</u>	<u>14,262</u>	<u>17,769</u>

8. Fixed asset investments	Other unlisted investments £	Total £
Cost		
At 1 November 2007		
At 31 October 2008	<u>10,050</u>	<u>10,050</u>
Net book values		
At 31 October 2008	<u>10,050</u>	<u>10,050</u>
At 31 October 2007	<u>10,050</u>	<u>10,050</u>

ASL Solutions Limited

**Notes to the financial statements
for the year ended 31 October 2008**

..... continued

9. Debtors	2008	2007
	£	£
Trade debtors	8,044	13,748
Other debtors	305	-
	<u>8,349</u>	<u>13,748</u>
 10. Creditors: amounts falling due within one year	 2008	 2007
	£	£
Net obligations under finance leases and hire purchase contracts	2,398	6,000
Corporation tax	15,198	26,301
Other taxes and social security costs	2,545	1,471
Directors' accounts	2,093	1,600
Accruals and deferred income	2,175	1,800
	<u>24,409</u>	<u>37,172</u>
 11. Creditors: amounts falling due after more than one year	 2008	 2007
	£	£
Net obligations under finance leases and hire purchase contracts	<u>19,647</u>	<u>7,644</u>
 12. Share capital	 2008	 2007
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>